

Statement of Standalone Audited Financial Results For the Quarter and Year Ended 31st March 2018

Rs. in Lacs except EPS

| Sl. No. | Particulars | Quarter ended | | | Year ended | |
|-----------|---|---------------|---------------|----------------|-----------------|-----------------|
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from operations | | | | | |
| | Net sales / income from operations (Inclusive of Excise Duty) | 601.35 | 358.42 | 843.85 | 1,953.99 | 3,281.84 |
| 2 | Other Income | 136.89 | 262.58 | 20.94 | 464.61 | 21.95 |
| | Total income (1+2) | 738.24 | 621.00 | 864.79 | 2,418.60 | 3,303.79 |
| 3 | Expenses | | | | | |
| | (a) Cost of materials consumed | 597.20 | 329.23 | 568.97 | 1,824.05 | 1,865.78 |
| | (b) Purchases of Stock-in-Trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (79.44) | 94.61 | (39.92) | (269.09) | (0.93) |
| | (d) Excise Duty Expense | - | - | 93.75 | 60.24 | 287.65 |
| | (e) Employee benefits expense | 35.50 | 65.59 | 71.95 | 214.20 | 229.27 |
| | (f) Finance Costs | 38.18 | 19.01 | 55.34 | 105.37 | 151.67 |
| | (g) Depreciation and amortization | 13.05 | 13.19 | 9.00 | 52.48 | 51.19 |
| | (h) Other expenses | 111.87 | 90.82 | 96.11 | 387.25 | 676.52 |
| | Total expenses | 716.36 | 612.45 | 855.20 | 2,374.50 | 3,261.15 |
| 4 | Profit before Tax | 21.88 | 8.55 | 9.59 | 44.10 | 42.64 |
| 5 | Tax expense | | | | | |
| | a) Current tax | 7.25 | 2.82 | 5.70 | 11.66 | 5.70 |
| | b) Deferred tax | 26.55 | 4.02 | 18.14 | 21.51 | 18.14 |
| 6 | Net profit for the period from continuous operations | 41.18 | 1.71 | (14.25) | 53.95 | 18.80 |
| 7 | Profit from Discontinued operation | - | - | - | - | - |
| 8 | Tax expense on discontinued operation | - | - | - | - | - |
| 9 | Total Profit or loss for the period | 41.18 | 1.71 | (14.25) | 53.95 | 18.80 |
| 10 | Other comprehensive income | | | | | |
| | a) (i) Items that will not be reclassified to profit or loss | (7.11) | (0.28) | 0.20 | (7.45) | 12.91 |
| | (ii) Income tax relating to above items | (1.05) | (0.07) | (2.87) | (1.14) | 1.06 |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to above items | - | - | - | - | - |
| | Total other comprehensive income | (8.16) | (0.21) | 3.07 | (8.59) | 11.85 |
| 11 | Total Comprehensive income | 33.02 | 1.50 | (11.18) | 45.36 | 30.65 |
| 12 | Paid-up equity share capital (face value) | 786.55 | 786.55 | 786.55 | 786.55 | 786.55 |

| | | | | | | |
|----|---|------|------|--------|--------|--------|
| 13 | Other Equity | - | - | - | 195.04 | 149.68 |
| 14 | Earnings per equity share (face value Rs. 10/- each) | | | | | |
| | - Basic | 0.42 | 0.02 | (0.14) | 0.58 | 0.39 |
| | - Diluted | 0.42 | 0.02 | (0.14) | 0.58 | 0.39 |
| | | | | | | |

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 30th May 2018 and Statutory auditors of the Company have provided unmodified report thereon.
- The Company adopted Indian Accounting Standards (“Ind AS”) from 1 April 2017 with date of transition April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- Figures for the quarter ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2017 and December 31, 2016 respectively.
- Reconciliation of net profit after tax as reported under previous Indian GAAP and Ind AS for the quarter and year ended 31 March 2017:**

| Particulars | Quarter ended | Year ended |
|---|----------------|---------------|
| | 31 March 2017 | 31 March 2017 |
| Net profit for the period under previous Indian GAAP | 3.62 | 36.67 |
| Ind AS adjustments: | | |
| Measurement of financial assets at amortized cost | (2.02) | 1.39 |
| Fair Value of Investments (net of Deferred tax) | 3.07 | 9.49 |
| Deferred Tax impact | (15.85) | (16.90) |
| Net profit under Ind AS | (11.18) | 30.65 |

- The reconciliation of Equity under previous GAAP and Ind AS is as under:**

| Particulars | Year ended |
|--|---------------|
| | 31 March 2017 |
| Equity reported under previous GAAP | 132.42 |
| Adjustments: | |

| | |
|-------------------------------------|---------------|
| Other Comprehensive income (net) | 11.85 |
| Provision for Credit Loss - Debtors | 2.45 |
| Others | 2.96 |
| Equity reported Ind AS | 149.68 |

- 6 The Company operates in only one segment, hence segment information not furnished.
- 7 Consequent to the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with 'Ind AS 18: Revenue' and Schedule III of the Companies Act, 2013, GST is not included in revenue from operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, revenue from operations for period ended March 31, 2018 and March 31, 2017 are not comparable.

**By Order of the Board of Directors
For Roopa Industries Limited**

Place : HYDERABAD
Date : 30.05.2018

**(T.G. RAGHAVENDRA)
MANAGING DIRECTOR**

Standalone Statement of Assets and Liabilities

Rs. in Lacs

| Particulars | | As at 31st March, 2018 | As at 31st March, 2017 |
|-------------|--|------------------------|------------------------|
| | | Audited | Audited |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | Property, plant and equipment | 629.45 | 676.16 |
| | Capital work-in-progress | 239.22 | 2.97 |
| | Other intangible assets | - | - |
| | Financial assets | | |
| | Investments | 2.32 | 16.35 |
| | Loans | - | - |
| | Other financial assets | 26.68 | 26.68 |
| | Other non-current assets | 11.96 | 8.96 |
| | Sub-total - Non-Current Assets | 909.63 | 731.12 |
| 2 | Current assets | | |
| | Inventories | 926.16 | 710.85 |
| | Financial assets | | |
| | Investments | - | - |
| | Trade receivables | 1,224.19 | 1,202.18 |
| | Cash and cash equivalents | 5.84 | 3.97 |
| | above | 53.91 | 66.94 |
| | Loans | 361.40 | 94.38 |
| | Other financial assets | - | - |
| | Other current assets | 67.86 | 70.89 |
| | Sub-total - Current Assets | 2,639.36 | 2,149.21 |
| | TOTAL - ASSETS | 3,548.99 | 2,880.33 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | Equity Share capital | 786.55 | 786.55 |
| | Other equity | 195.04 | 149.68 |
| | Sub-total - Equity | 981.59 | 936.23 |
| 2 | LIABILITIES | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 1,111.89 | 734.88 |
| | Other financial liabilities | - | - |
| | Provisions | 53.45 | 28.33 |
| | Income tax liabilities (net) | - | - |
| | Deferred Tax Liabilities (Net) | 56.22 | 76.59 |
| | Sub-total - Non-current liabilities | 1,221.56 | 839.80 |
| 3 | Current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 484.94 | 349.05 |
| | Trade payables | 752.28 | 621.08 |
| | Other financial liabilities | - | - |
| | Other current liabilities | 108.62 | 134.17 |
| | Provisions | - | - |
| | Current tax liabilities (net) | - | - |
| | Sub-total - Current liabilities | 1,345.84 | 1,104.30 |
| | TOTAL - EQUITY AND LIABILITIES | 3,548.99 | 2,880.33 |

Extract of Audited Financial Results for the Quarter and Year Ended 31-03-2018

Rs. in Lacs except EPS

| Particulars | Quarter Ended | | Year Ended | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 31-03-2018 Audited | 31-03-2017 Audited | 31-03-2018 Audited | 31-03-2017 Audited |
| 1 Total Income from Operations | 738.24 | 864.79 | 2418.60 | 3303.79 |
| 2 Net Profit / (Loss) for the period (before Tax) | 21.88 | 9.59 | 44.10 | 42.64 |
| 3 Net Profit / (Loss) for the period (after tax) | 41.18 | (14.25) | 53.95 | 18.80 |
| 4 Total Comprehensive Income for the period (Net of Tax) | 33.02 | (11.18) | 45.36 | 30.65 |
| 5 Equity Share Capital (Face Value of Rs.10/- each) | 786.55 | 786.55 | 786.55 | 786.55 |
| 6 Earnings per Share (of Rs.10/- each) (Basic and Diluted) | 0.42 | (0.14) | 0.58 | 0.39 |

NOTES :-

| | |
|---|---|
| 1 | The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended 31-03-2018 are available on BSE's website at www.bseindia.com and on the Company's website at www.investorsatril.com . |
| 2 | There was no exceptional and extraordinary items during the Quarter and Year ended 31-03-2018. |
| 3 | The above financial results were reviewed and recommended by the Audit Committee and later approved and taken on record by the Board of Directors of the company in their respective meetings held on 30th May 2018. |

For Roopa Industries Limited

Place : Hyderabad
Date : 30-05-2018T.G. Raghavendra
Managing Director
DIN: 00186546