

# ROOPA

INDUSTRIES LIMITED

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Date: 07-07-2020

Dear Sir/Madam,

Sub: Submission of financial results and intimation of Outcome of the Board Meeting held on 7<sup>th</sup> July, 2020 – reg.,  
Ref: 1. M/s.**Roopa Industries Limited**; Scrip code – **530991**.  
2. Regulation 33 of SEBI (LODR) Regulations, 2015

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In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following intimation is being made that the Board of Directors of the Company at its meeting held on 7<sup>th</sup> July, 2020 considered and approved the following matters:

1. Statement containing the Audited Financial Results for the 4<sup>th</sup> quarter and financial year ended on 31<sup>st</sup> March, 2020 which have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7<sup>th</sup> July, 2020.
2. The Audit Report submitted by the Statutory Auditors viz., M/s. S.T.Mohithe & Co., Chartered Accountants along with the declaration signed by Mr. T.G.Raghavendra, Chairman & Managing Director (for Audit Report with un-modified opinion).
3. Resignation of Mr. Sanakkayala Hari Prasad, as GM & Chief Financial Officer of the Company and also as Key Managerial Person with effect from 10<sup>th</sup> June, 2020.
4. Approval for the appointment of Mr. Bheemaneni Vishnu Vardhan as the Chief Financial Officer of the Company w.e.f.1<sup>st</sup> July, 2020, based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee.

ROOPA INDUSTRIES LIMITED

Incorporated with C.I.N.: L10100AP1985PLC005582 under the Companies Act,1956.  
Corp. Off: 3rd Floor, TGV Mansion, Above ICICI Bank, 6-2-1012, Khairatabad, Hyderabad - 500 004. Telangana.  
Tel No.: +91 9248146227, Fax : +91 40 2331 0379, Email : [info@roopaindustries.com](mailto:info@roopaindustries.com), [www.roopaindustries.com](http://www.roopaindustries.com).

Regd. Off: 17/745, Alur Road, Adoni - 518301, Kurnool Dist., A.P. INDIA.



5. Impact of Covid-19 pandemic on Company operations in standard format.

The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 6:30 p.m.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,  
For ROOPA INDUSTRIES LIMITED

  
**T.G.RAGHAVENDRA**  
Chairman & Managing Director  
DIN: 00186546



Encl: as above

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2020

		Rs. in Lacs except EPS				
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>					
	Net sales / income from operations	579.77	807.88	1,153.28	2,764.74	3,014.99
<b>2</b>	Other Income	4.84	18.11	16.28	109.07	28.25
<b>3</b>	<b>Total income (1+2)</b>	<b>584.61</b>	<b>825.99</b>	<b>1,169.56</b>	<b>2,873.81</b>	<b>3,043.24</b>
<b>4</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	535.81	729.60	1,127.17	1,979.33	2,514.23
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(211.47)	(234.18)	(190.58)	(219.95)	(242.85)
	(d) Employee benefits expense	52.47	58.69	29.26	236.33	93.22
	(e) Finance Costs	31.04	31.05	54.26	131.20	138.59
	(f) Depreciation and amortization expense	21.04	18.41	14.44	76.26	57.25
	(g) Other expenses	126.45	198.16	95.17	590.63	403.84
	<b>Total expenses</b>	<b>555.34</b>	<b>801.73</b>	<b>1,129.72</b>	<b>2,793.80</b>	<b>2,964.28</b>
<b>5</b>	<b>Profit before Tax ( 3 - 4 )</b>	<b>29.27</b>	<b>24.26</b>	<b>39.84</b>	<b>80.01</b>	<b>78.96</b>
<b>6</b>	<b>Tax expense</b>					
	a) Current tax	(3.41)	8.10	7.41	9.78	14.78
	b) Deferred tax	25.62	2.47	(0.59)	33.03	3.77
<b>6</b>	<b>Profit for the period</b>	<b>7.06</b>	<b>13.69</b>	<b>33.02</b>	<b>37.20</b>	<b>60.41</b>
<b>7</b>	<b>Other comprehensive income</b>					
	a) (i) Items that will not be reclassified to profit and loss	0.95	0.03	1.68	0.81	0.63
	(ii) Income tax relating to above items	(0.29)	-	0.69	(0.29)	0.42
	b) (i) Items that will be reclassified to profit and loss	0.21	-	0.28	0.21	-
	(ii) Income tax relating to above items	-	-	0.07	-	-
	<b>Total other comprehensive income</b>	<b>1.45</b>	<b>0.03</b>	<b>1.20</b>	<b>0.31</b>	<b>0.21</b>
<b>8</b>	<b>Total Comprehensive income ( 6 + 7 )</b>	<b>8.51</b>	<b>13.72</b>	<b>34.22</b>	<b>37.51</b>	<b>60.62</b>
<b>9</b>	Paid-up equity share capital (face value Rs. 10/- each)	786.55	786.55	786.55	786.55	786.55
<b>10</b>	Other Equity	-	-	-	293.16	255.65
<b>11</b>	<b>Earnings per equity share (face value Rs. 10/- each)</b>					
	(not annualised) except for year end figures					
	- Basic	0.11	0.17	0.44	0.48	0.77
	- Diluted	0.11	0.17	0.44	0.48	0.77



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**Notes:**

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 07th July 2020 and Statutory auditors of the Company have provided unmodified report thereon.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder to the extent applicable.
- 3 Pending decision by company for exercise of option available for choosing concessional tax rates under section 115BAA, the current tax is estimated as per existing provisions under the Income Tax Act, 1961.
- 4 Figures for the quarter ended March 31, 2020 and March 31, 2019 represent the balancing figure between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2019 and December 31, 2018 respectively.
- 5 The Company operates in only one segment, hence segment information not furnished.
- 6 The figures of the previous period were regrouped or rearranged wherever necessary.

Place : HYDERABAD  
Date : 07.07.2020

By Order of the Board of Directors  
For ROOPA INDUSTRIES LIMITED

(T.G. RAGHAVENDRA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00186546



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## Standalone Statement of Assets and Liabilities as at 31st March, 2020

Rs. in Lacs

Particulars		As at 31st March, 2020	As at 31st March, 2019
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	1,053.00	630.35
	Capital work-in-progress	-	448.89
	Other intangible assets	-	-
	<b>Financial assets</b>		
	Investments	1.03	1.32
	Loans	34.06	34.06
	Other financial assets	-	-
	Other non-current assets	-	-
	<b>Sub-total - Non-Current Assets</b>	<b>1,088.09</b>	<b>1,114.62</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	1,235.11	1,064.86
	<b>Financial assets</b>		
	Investments	-	-
	Trade receivables	1,190.47	1,106.56
	Cash and cash equivalents	11.52	17.27
	Other Balances with Bank	47.12	58.06
	Loans	224.16	237.52
	Other financial assets	-	-
	Other current assets	8.62	47.72
	<b>Sub-total - Current Assets</b>	<b>2,717.00</b>	<b>2,531.99</b>
	<b>TOTAL - ASSETS</b>	<b>3,805.09</b>	<b>3,646.61</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	786.55	786.55
	Other equity	293.16	255.65
	<b>Sub-total - Equity</b>	<b>1,079.71</b>	<b>1,042.20</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	735.86	947.68
	Other financial liabilities	-	-
	Provisions	41.78	37.91
	Deferred Tax Liabilities (Net)	90.46	57.72
	<b>Sub-total - Non-current liabilities</b>	<b>868.10</b>	<b>1,043.31</b>
<b>3</b>	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	488.49	397.84
	Trade payables	1,042.90	763.74
	Other financial liabilities	-	-
	Other current liabilities	312.81	383.74
	Provisions	13.08	15.78
	Current tax liabilities (net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>1,857.28</b>	<b>1,561.10</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,805.09</b>	<b>3,646.61</b>

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## Cashflow statement for the Year Ended 31st March, 2020

Rs. In

S. No	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
<b>A.</b>	<b>Cashflows from Operating activity:</b>		
	Net profit before Tax	80.01	78.96
	<b>Adjustments for :</b>		
	Depreciation and Amortization Expense	76.26	57.25
	Other Comprehensive Income	0.31	0.20
	Interest Received and other Income	(109.07)	(28.25)
	Interest Paid	131.20	138.59
	<b>Operating profit before working capital changes</b>	<b>178.71</b>	<b>246.75</b>
	<b>Adjustments for Current Assets</b>		
	Inventories	(170.24)	(138.70)
	Trade Receivables and Other Assets	(31.19)	244.79
	<b>Current Liabilities</b>		
	Shortterm Borrowings	90.64	(87.10)
	Trade payables and Other Liabilities	205.27	194.59
	Changes in Working Capital	94.48	213.58
	Direct taxes paid	42.81	18.55
	<b>Net Cashflow from operating Activities (A)</b>	<b>230.38</b>	<b>441.78</b>
<b>B.</b>	<b>Cashflow from Investing Activities.</b>		
	Purchase of Fixed Assets	(50.02)	(267.82)
	Sale/(Purchase) of Investments	0.29	1.00
	Margin Money Deposited with Bank	10.94	(4.15)
	Interest Received and other Income	109.07	28.25
	<b>Net Cashflow from Investing Activities (B)</b>	<b>70.28</b>	<b>(242.72)</b>
<b>C.</b>	<b>Cashflow from financing Activity</b>		
	Proceeds from Borrowings	(211.82)	(57.45)
	Increase/(Decrease) in loans and advances	-	4.58
	Other longterm liabilities	36.61	3.81
	interest paid	(131.20)	(138.59)
	<b>Net Cashflow From Financing Activity (C)</b>	<b>(306.41)</b>	<b>(187.65)</b>
<b>D.</b>	<b>Net Increase/ Decrease in Cash and Cashequivalent</b>	<b>(5.75)</b>	<b>11.43</b>
	Add: Opening cash and cash equivalent	17.27	5.84
	<b>Closing Cash and cash equivalent</b>	<b>11.52</b>	<b>17.27</b>

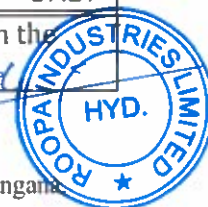
**Notes:** 1. Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS- 7-Cash Flow Statements.

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**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

STM:Roopa:AR-Q4:2019-20

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors  
Roopa Industries Limited

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of Roopa Industries Limited (the company) for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period from 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India





and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.







We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Hyderabad  
Date : 7<sup>th</sup> July, 2020



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI:UDIN: 20015635AAAACI9331

# ROOPA

INDUSTRIES LIMITED

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Date: 07-07-2020

Dear Sir/Madam,

Sub: Disclosure of the impact of Audit Qualifications by the Listed Entities under Regulation 33(3)(d) & Regulation 52(3) (a) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015-reg,

Pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016dated 27<sup>th</sup> May, 2016, we hereby confirm that M/s. S.T.Mohithe & Co., Statutory Auditors of the Company, have provided un-modified audit opinion on the standalone financial results of the Company for the year ended 31<sup>st</sup> March, 2020.

This is for your record.

Thanking you,

Yours sincerely,  
For ROOPA INDUSTRIES LIMITED

  
T.G.RAGHAVENDRA  
Chairman & Managing Director  
DIN: 00186546



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To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Date: 07-07-2020

Dear Sir/Madam,

**Sub: Disclosure of material impact of Covid-19 pandemic.**

**Pursuant to the SEBI Circular SEBI/HO/CFD/CMD 1 /CIR/P /2020/84, dated 20th May, 2020 on disclosure of material impact of Covid-19 pandemic are as follows:**

S.No.	Particulars	Impact
1.	Impact of the CoVID-19 pandemic on the business	Government of India / Telangana State Government/Local Authorities have taken measures to control the outburst. This includes lockdowns announced with continuous effect, from 23rd March. The impact of restrictions imposed on various activities due to the pandemic will depend on developments which are highly uncertain as it depends on Government plans to contain the Covid-19.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	With due permissions obtained from the Local Authorities for continuation of operations and transportation of goods, the Company operated its plant at reduced levels. The Administrative Offices are functioning partially. Due care is maintained for the safety and health of the employees working in factory and office premises.
3.	Schedule, if any, for restarting the operations	The Company has obtained due permissions from concerned authorities at the beginning of the lockdown and operating the Plant.
4.	Steps taken to ensure smooth functioning of operations	Safety of the employees is the primary concern. All precautionary measures advocated by the Government including social distance is practiced. Similarly, the drivers of transport vehicles etc., are also guided for strict compliance of safe practices.
5.	Estimation of the future impact of CoVID-19 on its operations	With the lockdown conditions, some of the customer industries were closed. The situation is highly uncertain as it is a Global pandemic.

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6.	Details of impact of CoVID-19 on listed entity's	
a)	capital and financial resources	The Company, based on the available information has estimated that the Covid-19 might affect the financial resources and fund management of the company.
b)	profitability	With outbreak of Covid-19 across the country, there is volatility and decline in the market. This will have effect on the Profitability.
c)	liquidity position	With reduced revenues, delayed receivables, the Company's liquidity will face mismatches.
d)	ability to service debt and other financing arrangements	The Company has sought moratorium of debt as per RBI guidelines. Servicing of interest is regular.
e)	assets	Based on the prudence, the Company estimates no impairment of the Assets.
f)	internal financial reporting and control	Based on internal controls, the company is closely monitoring the economic conditions closely monitoring the economic conditions and thus, internal financial reporting and control system is working satisfactorily.
g)	supply chain	Due to lockdown conditions, delays are felt sometimes.
h)	demand for its products/services	With closure of some of the consuming industries, the demand for the products of the company is affected.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	Company is not facing any problems in executing its contracts I agreements.
8.	Other relevant material updates about the listed entity's business	No significant impacts.

Thanking you,

Yours sincerely,

For ROOPA INDUSTRIES LIMITED

**T.G.RAGHAVENDRA**  
**Chairman & Managing Director**  
**DIN: 00186546**



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Incorporated with C.I.N.: L10100AP1985PLC005582 under the Companies Act,1956.

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 Tel No.: +91 9248146227, Fax : +91 40 2331 0379, Email : info@roopaindustries.com, www.roopaindustries.com.

Regd. Off: 17/745, Alur Road, Adoni - 518301, Kurnool Dist., A.P. INDIA.