

ROOPA

INDUSTRIES LIMITED

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Date: 14-11-2023

Dear Sir/Madam,

Sub: Submission of financial results and intimation of Outcome of the Board Meeting held on 14th November, 2023 – reg.,

Ref: 1. M/s. **Roopa Industries Limited**; Scrip code – 530991.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the standalone unaudited Financial Results, Cash Flow Statement and Statement of Assets and Liabilities of the Company which have been reviewed by the Audit Committee for the second quarter / Half year ended 30th September, 2023 have been inter-alia, considered and approved by the Board of Directors at their meeting held on 14th November, 2023. We are enclosing herewith the following as “Annexure”:

1. Unaudited Financial Results of the Company for the quarter ended 30th September, 2023.
2. Limited Review Report on Unaudited Financial Results of the Company for the second quarter /Half year ended 30th September, 2023.

Further, we are to inform that the meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 6:15 p.m.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,
For Roopa Industries Limited


T.G.Raghavendra
Chairman & Managing Director
DIN 00186546



Encl: as above

ROOPA INDUSTRIES LIMITED

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Tel No.: +91 91541 51038, Fax : +91 40 2331 0379, Email : info@roopaindustries.com, www.roopaindustries.com.
Regd. Off : 17/745, Alur Road, Adoni - 518301, Kurnool Dist., A.P. INDIA.



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and period ended 30th September 2023 of Roopa Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Roopa Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. **Roopa Industries Limited** ('the Company') for the Quarter and period ended 30th September 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 14th November 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures for accounting and statutory records. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14th November 2023



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivasa Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJON1057

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INDUSTRIES LIMITED

Statement of Standalone Unaudited Financial Results For the Quarter and Half Year ended 30th September, 2023

Sl. No.	Particulars	Rs. in Lacs except EPS					
		Quarter ended			Half Year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from operations						
	Net sales / Income from operations	1,414.95	1,495.28	1,985.50	2,910.23	4,297.86	7,617.17
II	Other Income	2.35	0.30	3.15	2.65	4.20	64.50
III	Total income (I+II)	1,417.30	1,495.58	1,988.65	2,912.88	4,302.06	7,681.67
IV	Expenses						
	(a) Cost of materials consumed	1,041.84	1,509.56	1,770.05	2,551.40	4,032.14	6,511.91
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(75.39)	(408.84)	(248.67)	(484.23)	(498.52)	(363.75)
	(d) Employee benefits expense	111.54	104.77	82.93	216.31	153.83	395.76
	(e) Finance Costs	68.88	56.45	54.03	125.33	93.15	218.94
	(f) Depreciation and amortization expense	22.51	22.53	21.46	45.04	42.92	89.08
	(g) Other expenses	167.44	186.23	226.84	353.67	364.87	649.06
	Total expenses	1,336.82	1,470.70	1,906.64	2,807.52	4,188.39	7,501.00
V	Profit Before Tax (III - IV)	80.48	24.88	82.01	105.36	113.67	180.67
VI	Tax expense						
	a) Current tax	22.02	6.47	20.03	28.49	28.26	44.49
	b) Deferred tax	(2.00)	(0.88)	1.11	(2.88)	2.22	1.24
VII	Profit for the Period	60.46	19.29	60.87	79.75	83.19	134.94
VIII	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit and loss	0.19	0.13	0.24	0.32	0.15	1.24
	(ii) Deferred tax relating to above items	-	-	-	-	-	0.32
	b) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Deferred tax relating to above items	-	-	-	-	-	-
	Total other comprehensive income	0.19	0.13	0.24	0.32	0.15	0.92
IX	Total Comprehensive income (VII+VIII)	60.65	19.42	61.11	80.07	83.34	135.86
X	Paid-up equity share capital (Face value Rs. 10/- each)	786.55	786.55	786.55	786.55	786.55	786.55
XI	Other Equity	-	-	-	-	-	607.76
XII	Earnings per equity share (face value Rs. 10/- each)						
	- Basic (Rs.)	0.77	0.25	0.78	1.02	1.06	1.73
	- Diluted (Rs.)	0.77	0.25	0.78	1.02	1.06	1.73



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Notes:

- 1 The above unaudited financial results for the Quarter and Half Year ended 30th September, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th November, 2023. Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Company operates in single segment, hence segmentwise information not furnished.
- 4 The figures of the previous period were regrouped / rearranged where ever necessary.

Place : Hyderabad
Date : 14-11-2023



By Order of the Board of Directors
For ROOPA INDUSTRIES LIMITED


T.G.RAGHAVENDRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00186546

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Standalone Statement of Assets and Liabilities

Rs. In Lacs

Particulars	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
Assets:		
1. Non-Current Assets		
Property, Plant and Equipment	940.68	997.66
Capital Work In Progress	88.25	88.25
Investment Property	-	-
Intangible Asset	-	-
Financial Assets		
(i) Investments	1.71	1.40
(ii) Loans	473.29	357.78
(iii) Other Financial Assets	-	-
Deferred Tax Assets (Net)	-	-
Other Non Current Assets	-	-
Sub total - Non-Current Assets	1,503.93	1,445.09
2. Current Assets		
Inventories	2,223.68	1,837.66
Financial Assets		
(i) Trade Receivables	743.54	707.74
(ii) Cash and Cash Equivalents	242.36	194.52
(iii) Other Balances with Banks	78.87	78.87
(iv) Loans	894.39	1,305.45
(v) Other Financial Assets	-	-
Other Current Assets	170.94	85.55
Sub total - Current Assets	4,353.78	4,209.79
Total Assets	5,857.71	5,654.88
Equity & Liabilities:		
1. Equity		
Equity Share Capital	786.55	786.55
Other equity	687.84	607.76
Sub total - Equity	1,474.39	1,394.31
2. Liabilities		
a. Non-Current Liabilities		
Financials Liabilities		
Borrowings	472.46	135.00
Other financial liabilities	-	-
Provisions	47.02	45.13
Deferred tax liabilities (Net)	86.22	89.10
Sub total - Non-Current Liabilities	605.70	269.23
b. Current liabilities		
Financial Liabilities		
Borrowings	1,726.31	1,634.47
Trade Payables		
(i) Total outstanding dues of Micro & Small Enterprises	-	-
(ii) Total outstanding dues of other than Micro & Small Enterprises	862.30	747.35
Other financial liabilities	-	-
Other Current Liabilities	1,093.46	1,545.67
Provisions	95.55	63.85
Sub total - Current Liabilities	3,777.62	3,991.34
Total Equity & Liabilities	5,857.71	5,654.88



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Cashflow statement for the Half Year Ended 30th September, 2023

Rs. In Lacs				
S. No	Particulars	Half Year ended 30th September, 2023	Half Year ended 30th September, 2022	Year ended 31st March, 2023
A.	<u>Cashflows from Operating activity:</u>			
	Net profit before Tax	105.37	113.67	180.67
	<u>Adjustments for :</u>			
	Depreciation and Amortization Expense	45.04	42.92	89.08
	Other Comprehensive Income	0.32	0.15	0.91
	Interest Received and other Income	(2.65)	(4.20)	(64.50)
	Interest Paid	125.33	93.15	218.94
	Operating profit before working capital changes	273.41	245.69	425.10
	<u>Adjustments for Current Assets</u>			
	Inventories	(386.02)	(46.39)	(303.70)
	Trade Receivables and Other Assets	289.87	(846.63)	(4.66)
	<u>Current Liabilities</u>			
	Shortterm Borrowings	91.85	502.26	998.25
	Trade payables and Other Liabilities	(305.56)	406.28	(109.96)
	Changes in Working Capital	(309.86)	15.52	579.93
	Direct taxes paid	25.61	30.48	45.72
	Net Cashflow from operating Activities (A)	(62.06)	230.73	959.31
B.	Cashflow from Investing Activities.			
	Purchase of Fixed Assets	11.94	(72.62)	(137.14)
	Sale/(Purchase) of Investments	(0.32)	(0.15)	0.02
	Margin Money Deposited with Bank	-	(134.49)	(26.98)
	Interest Received and other Income	2.65	4.20	64.50
	Net Cashflow from Investing Activities (B)	14.27	(203.06)	(99.60)
C.	Cashflow from financing Activity			
	Proceeds from Borrowings	337.46	(72.55)	(275.49)
	Increase/(Decrease) in loans and advances	(115.51)	-	(323.72)
	Other longterm liabilities	(0.99)	3.62	3.77
	interest paid	(125.33)	(93.16)	(218.94)
	Net Cashflow From Financing Activity (C)	95.63	(162.09)	(814.38)
D.	Net Increase/ Decrease in Cash and Cashequivalent	47.84	(134.42)	45.33
	Add: Opening cash and cash equivalent	194.52	149.19	149.19
	Closing Cash and cash equivalent	242.36	14.77	194.52

Notes: 1. Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3- Cash Flow Statements.



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