ROOPA
INDUSTRIES LIMITED

To
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Date: 05/09/2026

BSE Code - 530991.

Dear Sir,

Sub: Submission of 41st Annual Report for the Financial year 2025-26 along with the Notice of AGM and intimation regarding cut-off date for remote e-voting – reg.,
Ref: M/s. **Roopa Industries Limited**; Scrip code – **530991**.

In compliance with Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we are forwarding herewith Annual Report for the Financial Year 2025-26 along with notice of the Annual General Meeting scheduled to be held on 30th September, 2026.

We further wish to inform you that 41st Annual General Meeting will be held on 30th September, 2026 at 10:00 A.M. through Video Conferencing (VC) or other Audio Visual Means (OAVM).

The e-voting will commence at 10:00 A.M. on 26th September, 2026 & ends at 5:00 P.M. on 29th September, 2026. The Company has fixed Friday, 18th September, 2026 as the cut-off date to reckon the eligibility to vote on the e-voting platform.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For ROOPA INDUSTRIES LIMITED

INDANI VENKATA LAKSHMI
Company Secretary and
Compliance Officer

Encl: As mentioned above

41st

ANNUAL REPORT
2025-26

Roopa Industries Limited

(CIN:L10100AP1985PLC005582)

BOARD OF DIRECTORS

Mr. Tumbalam Gooty Raghavendra	-	Chairman & Managing Director
Mr. Joginatha Vaduguri Sarma	-	Whole-time Director
Ms. Karunasree Samudrala	-	Non-Executive Independent Woman Director
Mr. Muttaraju Venu Manohar	-	Non-Executive Independent Director
Mr Gantla Venkat Reddy	-	Non-Executive Independent Director

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mrs. Indani Venkata Lakshmi

STATUTORY COMMITTEES

AUDIT COMMITTEE

Ms. Karunasree Samudrala	-	Chairman
Mr. Gantla Venkat Reddy	-	Member
Mr. Joginatha Vaduguri Sarma	-	Member
Mr. Muttaraju Venu Manohar	-	Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Muttaraju Venu Manohar	-	Chairman
Mr. Gantla Venkat Reddy	-	Member
Ms. Karunasree Samudrala	-	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Gantla Venkat Reddy	-	Chairman
Mr. Tumbalam Gooty Raghavendra	-	Member
Mr. Joginatha Vaduguri Sarma	-	Member

BANKERS : HDFC Bank Limited
Union Bank of India

STATUTORY AUDITORS : Yelamanchi & Associates
Chartered Accountants,
Hyderabad.

COST AUDITORS : M P R & Associates
Cost Accountants, Hyderabad

REGISTRAR & TRANSFER AGENT : M/s. Aarthi Consultants Pvt Ltd
Regd.Office:1-2-285Domalguda, Hyderabad - 500 029.
Phone Nos: 040-27638111, 27634445,
Fax:040-27632184.
Email: info@aarthiconsultants.com,
Website: www.aarthiconsultants.com

REGISTERED OFFICE : Roopa Industries Limited17/745,
Alur Road, Adoni-518 301. Kurnool District,
E-mail: info@roopaindustries.com
Investor Complaints:
cs@roopaindustries.com
cfo@roopaindustries.com
Website: www.investorsatril.com

CORPORATE OFFICE : 3rd Floor, TGV Mansion, Above ICICI Bank,
6-2-1012, Khairatabad, Hyderabad-500004,
Telangana. Tel No.:+91 9154151038,
Email: info@roopaindustries.com,
https://www.investorsatril.com/

FACTORY : A3 /A4, Phase-IV, IDA, Patancheru,
Sanga Reddy District-502319.Telangana State.

Notice of 41st Annual General Meeting

Notice is hereby given that the 41st Annual General Meeting of the members of the ROOPA INDUSTRIES LIMITED (CIN: L10100AP1985PLC005582) will be held on Wednesday, 30th September 2026 at 10:00 a.m. through Video Conferencing (VC) or Other Audio Visual Means ((OAVM) for transacting the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March 2026 together with the reports of the Board of Directors and the Auditors thereon.

2. To appoint a director in place of Mr. Joginatha Sarma Vaduguri (DIN: 00165204), who retires by rotation and being eligible offers himself for reappointment.

3. Re-appointment of statutory auditors for the second term of five years:

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) M/s. Yelamanchi & Associates, Chartered Accountants (ICAI Firm Registration No. 000041S) be and are hereby re-appointed as the statutory auditors of Company to hold office for second term of 5 (five) years from the conclusion of this annual general meeting (AGM) till the conclusion of the 46th AGM to be held in the calendar year 2031, at such remuneration, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the statutory auditors from time to time."

SPECIAL BUSINESS:

4. Approval for Material Related Party Transactions.

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any amendment, modification, variation or re-enactment to any of the foregoing), and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), for the transaction(s) between the Company and Sree Rayalaseema Hi-Strength Hypo Limited and Mr. Tumbalam Gooty Raghavendra, Chairman & Managing Director of the Company (all being related parties) to be entered in the ordinary course of business and on arm's length basis under relevant provisions of SEBI, Listing Regulations, 2015 as specified in the explanatory statement, whether by way of entering into new contract(s) / agreement(s) / arrangement(s) / transaction(s) or renewal(s) or continuation or extension(s) or modification(s) of earlier contract(s) /agreement(s) / arrangement(s)/ transaction(s) or otherwise on such terms and conditions as the management of the Company may deem fit, effective form the conclusion of this Annual General Meeting (AGM) upto the conclusion of AGM to be held for the FY 2026-27 for an amount not exceeding Rs. 18.00 crores per annum.

   RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things and execute all

such deeds, documents and writings as may be necessary, proper or expedient for the purpose of giving effect to the above resolution."

5. Ratification of remuneration of Cost Auditor

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of Rs.90,000/- (Rupees Ninety thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses payable to Messrs M P R & Associates, Cost Accountants (Firm Registration Number - 000413), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2027.

RESOLVED FURTHER THAT the Board of Directors and/or any person authorised by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

By order of The Board of Directors
Sd/-
Indani Venkata Lakshmi
Company Secretary & Compliance Officer

Date : 01-09-2026
Place : Hyderabad

Registered Office:
17/745,Alur Road, Adoni-518301,
Kurnool Dist., Andhra Pradesh.

Corporate Office:
3rd Floor, TGV Mansion, Above ICICI Bank,
6-2-1012, Khairatabad, Hyderabad-500004, Telangana.
Tel No.: +91 9154151038
Email: info@roopaindustries.com, https://www.investorsatril.com

Notes:

1. Ministry of Corporate Affairs vide General Circular No.03/2025 dated September 22, 2025 has permitted the holding of the Annual General Meeting ("AGM") through Video Conference/ Other Audio Visual Means, without the physical presence of the Members at a common venue. Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued by MCA and SEBI, the 41st AGM of the Company is being conducted through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) herein after called as "e-AGM".

2. Generally, a member entitled to attend and vote at a meeting is entitled to appoint one or more proxies to attend and vote on a poll on his behalf and such proxy need not be a member of the company. Since this e-AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the e-AGM and hence, the Proxy form and Attendance Slips are not annexed hereto.

3. Since the e-AGM will be held through VC / OAVM, the route map of the venue of the meeting is not annexed hereto.

4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act"), setting out material facts concerning the business under Item Nos. 4 and 5 of the accompanying Notice, is annexed hereto and forms part of this Notice.

5. The relevant details as required by Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI(LODR) Regulations, 2015) and Secretarial Standard on General Meetings (SS 2) issued by The Institute of Company Secretaries of India of directors seeking appointments/re-appointments is annexed hereto.

6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interest maintained under Section 189 of the Act and the relevant documents referred in the Notice will be available, electronically for inspection by the Members during the e-AGM.

   All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of e-AGM.

   Members seeking to inspect such documents can send an e-mail to cs@roopaindustries.com.

7. Members seeking any information with regard to accounts or any matter to be placed at the e-AGM, are requested to write to the Company by sending mail on cs@roopaindustries.com. The same will be replied by the Company suitably.

8. In terms of SEBI Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated 31 July 2023, as further amended by the Corrigendum cum Amendment circular No. SEBI/HO/ OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated 4 August 2023 and the Master Circular No. SEBI/ HO/OIAE/OIAE_IAD-3/P/CIR/2023/195, the SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. In terms of the said circulars, the investors, after duly exhausting their option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, can initiate dispute resolution through the ODR Portal (https://smartodr.in/ login).

9. Non-resident Indian Shareholders are requested to inform us immediately the change in Residential status on return to India for permanent settlement the particulars of Bank NRE Account, if not furnished earlier.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members

holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Aarthi Consultants Pvt Ltd.

11. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

12. SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated the security holders (holding securities in physical form), to update the KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number and Bank Account Details and signature, if any) as they shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024.

13. The Company issued paper publication in terms of SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025 wherein it has facilitated mechanism for a "Special Window for re-lodgement of transfer requests of physical shares" and accordingly all physical share transfer deeds lodged for transfer with the Company/RTA prior to discontinuation of physical mode of transfer i.e., 1st April, 2019 and rejected/returned by the Company/RTA due to deficiency in documents and was required to be re-lodged with requisite documents on or before the cut-off date fixed for re lodgement of such transfer deeds i.e March 31, 2021 shall be provided an opportunity to re lodge the same with the Company/RTA during special window period of six months from 7th July, 2025 to 6th January 2026 again extended upto 04/02/2027 vide SEBI Circular SEBI/HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 Dated 30th January, 2026 . The shares re-lodged for transfer will be processed only in dematerialized form during this window.

14. Members desiring any information on the financial statements at the e-AGM are requested to write to the Company at least seven days in advance of e-AGM, so as to enable the Company to keep the information ready.

15. Members are requested to quote Folio Number/ Client ID No in all correspondence. Members are requested to update their Email ID with their respective depository participant and with the company's Registrar and Transfer Agents.

16. As the Company's Equity shares are compulsorily traded in demat mode, shareholders holding shares in physical form are requested to dematerialize the same.

17. In accordance with the MCA's "Green Initiative in Corporate Governance" allowing companies to share documents with its shareholders in the electronic mode and related amendments to the Listing Agreement with the Stock Exchanges, the company is sharing all documents with shareholders in the electronic mode, wherever the same has been agreed to by the shareholders. Shareholders are requested to support this green initiative by registering/updating their e-mail addresses for receiving electronic communications.

18. Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and MCA Circulars, the Company is pleased to provide members facility to exercise their right to vote during the e-AGM by electronic means on all the Resolutions set forth in the notice through e-Voting Services provided by Central Depository Services (India) Ltd ("CDSL").

The remote e-voting period commences on Saturday, 26th September, 2026 (10:00 a.m.

IST) and ends on Tuesday, 29th September 2026 (5:00 p.m. IST). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Friday, 18th September, 2026, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 18th September, 2026.

A member may participate in the e-AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the e-AGM. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting during the e-AGM through electronic means.

19. CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. The Members can join the e-AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the e-AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the e-AGM without restriction on account of first come first served basis.
2. The attendance of the Members attending the e-AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
3. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020 and amended circulars thereon, the facility to appoint proxy to attend and cast vote for the members is not available for this e-AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the e-AGM through VC/OAVM and cast their votes through e-voting.
4. In accordance with, the General Circular Nos. 20/2020 dated 5 May 2020, 19/2021 dated 12 December 2021, 21/2021 dated 14 December 2021 and 09/2023 dated 25 September 2023 issued by MCA and Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of e-AGM are being sent in electronic mode to Members whose e-mail address is registered with the company or the Depository Participant(s).
5. The Notice of e-AGM along with Annual Report for the financial year 2025-26, will also be available on the Company's website at www.investorsatril.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the e-AGM) i.e. www.evotingindia.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday, 26th September, 2026 (10:00 a.m. IST) and ends on Tuesday, 29th September, 2026 (5:00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 18th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-

Type of shareholders	Login Method
	Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant Roopa Industries Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF and NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@roopaindustries.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE E-AGM THROUGH VC/ OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the e-AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the e-AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the e-AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at

(cs@roopaindustries.com). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the e-AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the e-AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the e-AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending e-AGM and e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 18002109911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East),

Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no.18002109911

Annexure to the Notice of Annual General Meeting

Details of Directors seeking re-appointment - Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings

NAME OF THE DIRECTOR	**JOGINATHA SARMA VADUGURI**
Director Identification Number(DIN)	00165204
Director Registration with IICA	NA
Nationality	Indian
Date of Birth/Age	14th August, 1956; Age: 70 years
Qualification	Graduation
Experience and Expertise	He has overall 41 years of experience in Pharma Industry.
Date of first Appointment on the Board of the Company	01/10/1999
Shareholding in the Company	NIL
List of Directorship held in other Listed Companies	NIL
Membership(M)/Chairmanship(C) in Committees of other listed Companies as on date	NIL
Committee positions in the Company	Audit Committee (M)Stakeholders Relationship Committee (M)
Relationships between Director inter-se	There is no inter-se relationship among the directors.
Details of resignations, if any, from the Boards of other listed companies, in the last 3 years	NIL
Skills and capabilities required for the role and the manner in which the director meets such requirements	Commercial, Purchase and Supply Chain.

EXPLANATORY STATEMENT

[Pursuant to Section 102(1) of the Companies Act, 2013]

Item 4: Approval for Material Related Party Transactions

Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that all Related Party Transactions shall require approval of the Audit Committee and all Material Related Party Transactions require approval of the shareholders through Ordinary Resolution.

A transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year exceeds ten percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company. Section 188 of the Companies Act, 2013 deals with Related Party Transactions and Sub section (1) of Section 188 of the Companies Act, 2013 provides that nothing in this sub section shall apply to any transaction entered by the company in its ordinary course of business and at arm's length basis.

The Audit Committee considered and approved below Related Party Transactions proposed to be entered into with Sree Rayalaseema Hi-strength Hypo Limited and Tumbalam Gooty Raghavendra. The maximum annual value of the proposed transactions with the said persons is estimated based on Company's current transactions with them and future business projections. The Audit Committee has noted that the said transactions will be on an arms' length basis and in the ordinary course of business of the Company.

S.No	Name of related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of contracts/ arrangements/ transactions	Salient terms of contracts/ arrangements/ transactions including value if any
1.	Sree Rayalaseema Hi-Strength Hypo Limited – Relative of Managing Director holds more than 2% of paid up capital	Purchase of materials	Annual	Upto ₹ 800.00 Lakhs
2.	Mr. Tumbalam Gooty Raghavendra, Chairman & Managing Director of the Company	Loan from Directors	Annual	Upto ₹ 1000.00 Lakhs

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30-01-2026, the particulars of transactions to be entered into by the Company with related parties is as under.

i. Type, material terms and particulars of the proposed transaction: As provided in above table, all the transactions are material in nature.

ii. Name of the Related Party and its relationship with the Company including nature of its concern or interest (financial or otherwise): As provided in above table

iii. Tenure of the proposed transaction (particular tenure shall be specified): Effective form the conclusion of this Annual General Meeting (AGM) upto the conclusion of AGM to be held for the FY 2026-27.

iv. Value of the proposed transaction: As provided in the above table.

v. The percentage of the Company's annual turnover, for the immediately preceding financial year, i.e. represented by the value of the proposed transaction: 15%

vi. If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the Company: Not applicable

vii. Justification as to why the Related Party Transactions is in the interest of the Company: The above transactions are based on business requirements and are necessary for the smooth and efficient functioning of the Company.

viii. A copy of the valuation or other external party report, if any such report has been relied upon: Arm's length Certificate received from Independent Chartered Accountant.

ix. Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed Related Party Transaction on a voluntary basis: Negligible

x. Any other information that may be relevant: The proposed transactions of the Company with the aforesaid party are in the ordinary course of business and on arm's length basis.

The above transaction exceed 10% of the Annual Turnover of the Company as per the Last Audited Financial Statement of the Company, the Board recommends the resolution set out at Item No. 4 as an Ordinary resolution to the shareholders for their approval.

Except Mr. Tumbalam Gooty Raghavendra, Chairman and Managing Director, Director and their relatives being related parties, none of other Directors, Key Managerial Personnel or their relatives are, in anyway concerned or interested in the resolution.

Item 5: Ratification of remuneration of Cost Auditor

The provisions of Section 148 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Company is required to conduct Audit of Cost records for FY 2026-27. On the recommendation of Audit Committee, the Board of Directors at the meeting held on 30th May, 2026 approved the appointment of M/s. M P R & Associates, Cost Accountants (Firm Registration No.: 000413) as Cost Auditors to conduct the audit of the cost records of the Company for financial year ending 31st March 2027. As per aforesaid provisions, the remuneration payable to the Cost auditors had to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 5 of the Notice for ratification of the remuneration payable to the Cost Auditors.

M/s. M P R & Associates, Cost Accountants (Firm Registration No.: 000413), is established in the year 2012, based at Hyderabad, provides Costing, accounting, taxation, and advisory services. They are dedicated professionals in the domains of Cost Audit, MIS (product costing, stock audit & valuation), cost of production certificates, cost system design and implementation, etc. They have served across various industries and diverse verticals.

None of the directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.5 of the Notice.

By order of The Board of Directors
Sd/-
Indani Venkata Lakshmi
Company Secretary & Compliance Officer

Date : 01-09-2026
Place : Hyderabad

Registered Office:
17/745,Alur Road, Adoni-518301,
Kurnool Dist., Andhra Pradesh.

Corporate Office:
3rd Floor, TGV Mansion, Above ICICI Bank,
6-2-1012, Khairatabad, Hyderabad-500004, Telangana.
Tel No.: +91 9154151038
Email: info@roopaindustries.com, https://www.investorsatril.com

BOARD'S REPORT

To
The Members,

Your directors have pleasure in presenting the 41st Board's Report on the business and operations of your company for the financial year ended 31st March 2026.

1. FINANCIAL HIGHLIGHTS

A summary of the Company's financial results for the Financial Year 2025-26 is as under: **Amount in lakhs**

Particulars	Year ended	
	31.03.2026	31.03.2025
Sales and Other Income	**12,763.60**	12,298.36
EBIDTA	**418.70**	640.82
Finance Cost	**322.21**	283.20
Depreciation	**79.57**	85.45
Profit before Tax	**16.92**	272.17
Provision for taxation: Current Tax	**10.53**	76.52
Deferred Tax	**(1.92)**	(7.85)
Profit after Tax	**8.31**	203.49
Add: Other Comprehensive Income	**1.78**	(1.39)
Total Comprehensive Income for the year	**10.09**	202.10

2. PERFORMANCE:

The Company focused on its core business TPP and its allied products. The operation of TPP project at Patancheru, Medak District, Telangana State has been stabilized, and the Company has been making efforts to improve the performance.

The income from operations is Rs. 12,763.60 lakhs as against Rs.12,298,.36 lakhs for the corresponding previous year. The profit before tax stood at Rs. 16.92 lakhs as against Rs. 272.17 lakhs for the previous year. The profit after tax stood at Rs 8.31 lakhs as against Rs. 203.49 lakhs for the corresponding period. The Basic Earnings per share for the year ended 31.03.2026 is Rs. 0.13 as against Rs. 2.57 for the corresponding previous year ended 31.03.2025.

3. DIVIDEND:

Your directors did not recommend dividend for the financial year 2025-26.

4. TRANSFER TO RESERVES

For FY 2025-26, the Company has not transferred any amount to Reserves.

5. SHARE CAPITAL

The issued, subscribed and paid- up Equity Share Capital of the Company as on 31st March, 2026 stood at Rs. 786.55 lakhs consisting of 78,65,520 Equity Shares of Rs.10/- each.

During the year, there has been no change in the Authorized Capital of the Company. Further, the Company has not issued shares or convertible securities or shares with differential voting rights nor has granted any stock options or sweat equity or warrants during the year.

As on 31st March, 2026, none of the Directors of the Company hold instruments convertible into Equity Shares of the Company.

6. PUBLIC DEPOSITS

The Company has not accepted or invited any Deposits and consequently no deposit has matured / become due for re-payment as on 31st March 2026.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FIANNCIAL POSITION OF THE COMPANY:

There are no material changes and commitments affecting the financial position of the Company which occurred between the end on the financial year to which the financial statements relate and the date of this report.

8. PARTICULARS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of the Company is duly constituted. None of the directors of the company is disqualified under the provisions of the Companies Act, 2013 (the 'Act') or under the SEBI (LODR) Regulations, 2015.

Declaration by independent directors and Familiarization Programme

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/ she meets the criteria of independence laid down in Section 149(6) of the Companies Act,

2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the requirements of Regulation 25(7) of the Listing Regulations, the Company has put in place a Familiarisation Programme for the Independent Directors to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model etc. The policy and programme details are available on the website of the Company https://www.investorsatril.com/familiarization-programme/

Registration of Independent Directors in Independent Directors Databank

All the Independent Directors of your Company have been registered and are members of Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA).

Key Managerial Personnel

Pursuant to Section 2(51) and Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mr. Vishnu Vardhan Bheemaneni, Chief Executive Officer and Mrs. Indani Venkata Lakshmi, Company Secretary & Compliance Officer continued as the 'Key Managerial Personnel' of the Company.

Re-appointments:

a. The Directors Satyanarayana Murthy Annadanam (DIN: 02229882) and Mr. Mohan Rao Oruganti (DIN: 07009749) tenure as independent directors has come to an end on 02.11.2025. The vacancy in the Office of Independent Directors caused due to retirement has been filled up by appointment of Mr Muttaraju Venu Manohar (DIN 11272558) and Mr Gantla Venkat Reddy (DIN 11276913) as Independent Directors.

b. Mr. Joginatha Sarma Vaduguri, Whole time Director of the Company retires by rotation at the forthcoming Annual General Meeting and, being eligible offers himself for reappointment.

Other than as stated above, there is no other change by way of appointment or resignation in the Directors or the Key Managerial Personnel during the year under review.

Pursuant to the provisions of regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by ICSI, brief particulars of the Director proposed to be appointed/ re-appointed are provided as an annexure to the notice convening the e-AGM.

9. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Board has, on the recommendation of the Nomination and Remuneration Committee framed a policy which lays down a framework in relation to selection, appointment and remuneration to directors, key managerial personnel and senior management of the Company.

The Company's policy on directors and KMP appointment and remuneration and other matters provided in section 178(3) of the Act have been disclosed in the corporate governance report, which forms part of the directors' report.

10. NUMBER OF BOARD MEETINGS

During the FY 2025-26, Six (6) meetings of the board were held, the details of which have been disclosed in the corporate governance report, which forms part of the Board's report. The maximum interval between any two meetings did not exceed 120 days, as prescribed by the Companies Act, 2013.

11. BOARD EVALUATION AND ASSESSMENT

Evaluation of all Board members is done on an annual basis. The evaluation is done by the Board, Nomination and Remuneration committee and Independent Directors with specific focus on the performance and effective functioning of the Board and individual Directors.

Pursuant to the provisions of the Companies Act, 2013, the Board has

carried out performance evaluation taking into consideration of various aspects of the Board's functioning, composition of Board, and its committees, execution, and performance of specific duties, obligations and governance. The Performance of evaluation of Independent Directors was completed. The Performance evaluation of Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with evaluation process.

12. COMMITTEES OF THE BOARD

As required under the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as on 31st March 2026, the Board has the following committees:

1) Audit Committee
2) Nomination and Remuneration Committee
3) Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

13. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to Financial Statements forming a part of this annual report.

14. RELATED PARTY TRANSACTIONS

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. All related party transactions are mentioned in the notes to the accounts. The Company has developed a framework through Standard Operating Procedures for the purpose of identification and monitoring of such Related Party Transactions.

All Related Party Transactions are placed before the Audit Committee as also the Board for approval, wherever required. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of a unforeseeable nature. A statement giving details of the related party transactions entered pursuant to the omnibus approval so granted are placed as necessary before the Audit Committee and the Board of Directors. The Company has developed a Policy on Related Party Transactions for the purpose of identification and monitoring of such transactions.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website vide Website link https://www.investorsatril.com/policy-on-materiality/ None of the Directors has any pecuniary relationship or transactions vis-à-vis the Company except remuneration.

15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT:

There are no significant and material orders passed by the Regulators/ Courts that would impact the going concern status of the Company and its future operations.

16. AUDITORS AND OBSERVATIONS

(a) Statutory Auditors

At the 39th Annual General Meeting (the 'AGM') held on 30th September, 2024 the members approved the appointment of M/s. Yelamanchi & Associates., Chartered Accountants (Firm Registration No. 000041S) as Statutory Auditors of the company to hold office for a period of two years from the conclusion of that AGM till the conclusion of the 41st AGM to be held in the year 2026, under the Act.

The board of directors of the company at their meeting held on 1st September 2026, recommended the re appointment of M/s. Yelamanchi & Associates., Chartered Accountants (Firm Registration No. 000041S) as Statutory Auditors of the company to hold the office for second term of 5 Years commencing from F.Y. 2026-27 to 2030-31 and upto the conclusion of 46th AGM of the company to be held in the year 2031.

The Auditor's Report for FY 2025-26 does not contain any qualification, reservation or adverse remark. The Report is enclosed with the financial statements in this Annual Report.

The Notes on the financial statements referred to therein are self-explanatory, thereby not requiring any further comments on the same.

(b) Secretarial Auditors

At the 40th AGM of the company which held on 30th September, 2025 M/s Geeta Serwani & Associates, Practising Company Secretaries (Peer Review Certificate No 1893/2022) were appointed as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30.

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. Geeta Serwani & Associates, Company Secretaries in Practice conducted Secretarial Audit of the Company for the Financial Year 2025-26. The Report of the Secretarial Auditor is annexed herewith as "**Annexure-I**".

Secretarial Auditors' report does not contain any qualifications, reservations or adverse remarks.

(c) Internal Auditors

Internal auditors of the Company have done audit, and their report is reviewed by the Audit Committee from time to time.

17. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12):

During the year under review, there were no instances of fraud committed against the Company by its officers or employees as reported by the auditors to the Audit Committee or the Board under section 143(12) of the Companies Act, 2013.

18. CORPORATE SOCIAL RESPONSIBILITY

The Company is not covered under the criteria mentioned in the provisions of Companies Act, 2013.

19. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report on the operations of the Company, as required under the provisions of Regulation 34(2) of the SEBI (LODR) Regulations, 2015 read with Schedule-V, is provided in a separate section and forms integral part of this Report. The Management Discussion & Analysis Report is annexed herewith as "**Annexure-II**".

20. CORPORATE GOVERNANCE

As per Regulation 34(3) read with Schedule V of the Listing Regulations, a separate section on corporate governance practices followed by the Company forms an integral part of this Report.

The Auditor's Certificate required under Clause E of Schedule V of the Listing Regulations will be attached as an addendum to this report as signed copy from the Auditor is awaited and the Board authorised the Executive Director to obtain the same and annex to the Directors' Report as an Addendum. The Report on Corporate Governance is annexed herewith as "**Annexure-IV**".

21. ANNUAL RETURN

In accordance with Section 92(3) read with Section 134 (3) (a) of the Companies Act, 2013, Annual Return of the Company is available on the website of the Company and can be accessed at https://www.investorsatril.com/

22. SUBSIDIARIES AND JOINT VENTURES

The Company does not have any Subsidiaries and Joint Ventures. Hence, a separate statement containing the salient features of the Financial Statements of the Subsidiary Companies/Associate Companies/JV in Form AOC-1 as required in terms of the provisions of Sections 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014 is not enclosed.

23. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL CONTROLS AND INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENT:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company and its subsidiaries. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company (with its inherent weakness) work performed by the internal, statutory and secretarial auditors including the audit of internal financial controls over financial reporting by the Statutory Auditors and the reviews performed by management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the period ended on 31st March, 2026.

24. RISK MANAGEMENT

The Board of the Company has framed a policy to implement and monitor the risk management plan for the Company and ensuring its effectiveness. The Board oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting. The Audit Committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

25. VIGIL MECHANISM / WHISTLE BLOWER POLICY

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behaviour the company has adopted a vigil mechanism policy.

The Company has a Whistle Blower Policy to report genuine concerns or grievances & to provide adequate safeguards against victimization of persons who may use such mechanism and it is affirmed that no person has been denied access to the audit committee. The Whistle Blower Policy has been posted on the website of the Company at www.investorsatril.com.

26. HUMAN RESOURCES: & INDUSTRIAL RELATIONS

Many initiatives have been taken to support business through organizational efficiency; process change support and various employee engagement programmes which has helped the Organization achieve higher productivity levels. A significant effort has also been undertaken to develop leadership as well as technical/functional capabilities in order to meet future talent requirement.

27. SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards as amended from time to time

28. CREDIT RATING

No Credit Rating was obtained during the financial year 2025-26.

29. MAINTENANCE OF COST RECORDS

The maintenance of Cost records as specified by the Central Government U/s 148(1) of the Companies Act, 2013 is required by the Company and accordingly such accounts and records are made and maintained for Financial Year 2025-26.

The Board at their meeting held on 30th May 2026, appointed M/s M P R & Associates, Cost Accountants to conduct Audit of Cost Records of the Company for the F.Y. 2026-27 and as per stated provisions, the remuneration payable to the Cost Auditors is mentioned in Notice of e-AGM for seeking members approval.

30. OTHER DISCLOSURES

There are no proceedings initiated/ pending against your Company under the Insolvency and Bankruptcy Code, 2016 and there is no instance of one-time settlement with any Bank or Financial Institution.

31. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for that period;

(iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) they have prepared the annual accounts on a going concern basis;

(v) they have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and operating effectively;

(vi) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to Section 134(3) (m) of Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, information relating to 'Conservation of energy, technology absorption and foreign exchange earnings and outgo', is given in **Annexure-III** to this Report.

33. PARTICULARS RELATING TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in its premises through various policies and practices. Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

Your Company has adopted a policy on Prevention of Sexual Harassment at Workplace which aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of undesired behaviour.

Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All associates of the company are covered under this policy. There were no complaints received under the policy during 2025-26.

34. PARTICULARS RELATING TO MATERNITY BENEFIT ACT, 2017

The Company has in place the provisions relating to Maternity Benefit Act, 2017 and complies with the provisions thereof. Below are the details of the No of employees as on Close of Financial Year

Category	No. of Employees
Male	54
Female	2
Transgender	Nil

35. PARTICULARS OF EMPLOYEES

The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under

the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

36. PARTICULARS OF REMUNERATION

Disclosures with respect to the remuneration of Directors and employees as required under Section 197(12) of Companies Act, 2013 and Rule 5 (1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Executive Directors	Ratio to Median remuneration
T G Raghavendra	14.33
Joginatha Vaduguri Sarma	2.86

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year: There is no increase during the year.

c. There is percentage increase in the median remuneration of employees in the financial year: NIL.

d. The number of permanent employees on the rolls of Company: 56

e. Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: There is no increase in the remuneration / salaries during the year.

f. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration paid to Key Managerial Personnel is as per the remuneration policy of the Company.

37. APPRECIATION:

Your directors wish to place on record their appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain stable, despite increased competition from several existing and new players.

38. ACKNOWLEDGEMENTS:

The Board desires to place on record its sincere appreciation for the support and co-operation that the Company received from the suppliers, customers, strategic partners, Bankers, Auditors, Registrar and Transfer Agents and all others associated with the Company. The Company has always looked upon them as partners in its progress and has happily shared with them rewards of growth. It will be the Company's endeavour to build and nurture strong links with trade based on mutuality, respect and co-operation with each other.

By order of The Board of Directors
Sd/-
T. G. RAGHAVENDRA
Chairman and Managing Director
(DIN : 00186546)

Date : 01.09.2026
Place : Hyderabad

Registered Office:
17/745,Alur Road, Adoni-518301,
Kurnool Dist., Andhra Pradesh.

Corporate Office:
3rd Floor, TGV Mansion, Above ICICI Bank,
6-2-1012, Khairatabad, Hyderabad-500004, Telangana.
Tel No.: +91 9154151038
Email: info@roopaindustries.com,
https://www.investorsatril.com/

Annexure – II

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
ROOPA INDUSTRIES LIMITED
(CIN : L10100AP1985PLC005582)
17/745,Alur Road,
Adoni, Kurnool Dist.,
Andhra Pradesh

I, Geeta Serwani, Proprietor of Geeta Serwani and Associates, Practicing Company Secretary have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ROOPA INDUSTRIES LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion , the Company has during the audit period covering the financial year ended on March 31, 2026 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Byelaw framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 (' SEBI Act');
   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
   (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
   (e) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfers Agents) Regulations, 1993;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

I have also examined compliance with the applicable clause of the following;

I. The Secretarial Standards issued by the Institute of Company Secretaries of India.

II. The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the Industry specific major Acts as applicable to the Company are complied.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has not undertaken any events which had bearing on the Company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards etc.

Geeta Serwani & Associates
(Practicing Company Secretary)

(Geeta Serwani)
Proprietor
FCS : 8991
COP : 8842
UDIN: F008991H001324074

Date : 01.09.2026
Place: Hyderabad

Note: This report is to be read with letter of even date which is annexed as "ANNEXURE A" and forms an integral part if this report.

"ANNEXURE A"

To
The Members,
ROOPA INDUSTRIES LIMITED
(CIN: L10100AP1985PLC005582)
17/745, Alur Road,
Adoni, Kurnool Dist.,
Andhra Pradesh

Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Geeta Serwani & Associates
(Practicing Company Secretary)

(Geeta Serwani)
Proprietor
FCS : 8991
COP : 8842
UDIN: F008991H001324074

Date : 01.09.2026
Place: Hyderabad

Annexure – II

MANAGEMENT DISCUSSION AND ANALYSIS

Company overview:

Roopa Industries Limited was incorporated in the year 1985 and operates in the segment of manufacturing and marketing of bulk drugs and intermediaries.

Indian Pharma Industry and developments:

Indian Pharmaceutical market has witnessed growth in both acute and chronic dieses segments. The major reason for the growth is increase in the incident of the chronic diseases and its early detection, but still the acute disease segment dominates market share in the Indian pharmaceutical industry. Increasing urbanization, lifestyle changes and stress are responsible for the higher incidents of chronic deceases.

Opportunities and Threats

1. There is growing demand for Triphenyl Phosphine (TPP) in the international as well as in local market.
2. The raw material prices are uncertain in the market. Any steep upward prise rise would affect the profitability of the unit.
3. The import of Triphenyl Phosphine oxide(TPPO)and Triphosgene for the manufacture of Triphenyl Phosphine (TPP)may affect the profitability of the Company due to exchange fluctuations.

Product wise performance

There was increase in performance in case of Triphenyl Phosphine (TPP), Iminodibenzy (IDB), Iminodibenzyl Carbonyl chloride (IDBCC), when compared to the previous years.

Demand outlook:

The key drivers of growth include:

- Rising healthcare awareness leading to an increase in spending on medicines
- Changing life-styles leading to growing incidence of chronic ailments
- Improving health insurance coverage driven by various measures being planned/ implemented by the Indian government to bring 80% of the population under health insurance cover.
- The company is focusing on brand building and customized marketing to suit to different customers and segments especially with its main product as TPP.

Risks and concerns:

The key challenges for the Indian pharmaceutical industry include the following:

- Ensuring compliance with global GMP standards; this will involve continuous improvement in the systems and processes as well as training of the workforce.
- Government-mandated price controls on pharmaceutical products
- Increasing competition from new entrants and expanding large/medium industries.
- Credit sales demanding more working finance.
- Maintaining inventories to meet sudden & urgent requirements by buyers, thus flooring available resources.
- Continuous R & D for company effectiveness as the competition is from domestic players as well as global market such as China.

The company manages the risk through careful market research for selection of product and by continuous monitoring. The Company has consistently supported Research & Development (R&D) for sustainable value creation.

Manufacturing Facilities

The Company's key priority is to ensure world-class quality in process and operations in all its manufacturing facilities. The Company has engaged professional and technical persons in the key positions and ensuring quality production and timely delivery of goods.

The Company focussed its core business on TPP and some intermediaries. During the year the Company recorded a sale turnover of Rs.12,750.46 lakhs

Internal Control System and Its Adequacy

The Company has adequate Internal Control Systems and Procedures with regard to purchase of Stores, Raw Materials including Components, Plant and Machinery, equipment, sale of goods and other assets. The company has clearly defined roles and responsibilities for all managerial positions and all operating parameters are monitored and controlled. The Company designs and maintains accounting and internal control systems to provide reasonable assurance at reasonable cost that assets are safeguarded against loss from unauthorized use or disposition, and that the financial records are reliable for preparing financial statements and maintaining accountability for assets. These systems are augmented by written policies, an organizational structure providing division of responsibilities, careful selection and training of qualified personnel, and a program of internal audits. The company has an Internal Audit System commensurate with its size and nature of business. Our Internal Auditors of the Company give periodic reports. Internal Auditors are reviewed in the meeting of the Audit Committee of the Board. Compliance with laws and regulations is also ensured and confirmed by the Internal Auditors of the Company. Standard operating procedures and guidelines are issued from time to time to support best practices for internal control.

Financial Performance & Operational Performance:

A. FINANCIAL HIGHLIGHTS:

Capital Structure:

The Authorised Share Capital of the Company is Rs. 900 lakhs comprising of 90,00,000 Equity Shares of Rs.10/- each.

The Paid-up Capital of the Company is Rs. 786.55 lakhs comprising of 78,65,520 Equity Shares of Rs.10/- each.

Other Equity:

The Other Equity of the Company as on 31.03.2026 stand at Rs. 972.97 lakhs as compared to Rs. 962.89 lakhs in the previous year.

Property, Plant & Equipment:

Property, Plant & Equipment as on 31.03.2026 is Rs.841.08 lakhs as compared to Rs. 881.08 lakhs in the previous year.

Inventories:

Inventories, as on 31st March, 2026, is Rs. 3083.91 lakhs as against Rs. 3614.72 lakhs in the previous year.

Trade Receivables:

Trade Receivables increased to Rs. 2,191.91 lakhs as on 31st March, 2026 as against Rs. 1,299.56 lakhs in the previous year. These receivables are considered good and realizable.

Cash and Cash Equivalents:

Cash and Cash Equivalents stood to Rs.6.77 lakhs as against Rs.338.20 lakhs in the previous year and the balances deposited with banks as Security stood at Rs.147.19 lakhs as on 31st March, 2025 and Rs. 123.99 lakhs in the previous year.

Loans:

Non-current Loans as on 31st March 2026 is Rs.35.00 lakhs as against Rs. 35.00 lakhs in the previous year.

Current Liabilities:

Current liabilities for the F.Y. 2025-26 is Rs. 5042.71 lakhs as against Rs. 5075.12 lakhs in the previous year.

B. OPERATIONAL RESULTS:

Turnover:

During the year 2025-26, the turnover of the Company is Rs. 12,750.46 Lakhs as compared to Rs. 12,068.70 Lakhs in the previous year.

The Income from other sources as on 31st March, 2026 is Rs.13.14 Lakhs as compared to Rs.229.66 Lakhs in the previous year.

Depreciation:

The Company has provided a sum of Rs.79.57 lakhs towards depreciation for the year as against Rs.85.45 lakhs in the previous year.

Provision for Tax:

The Company has provided a sum of Rs. 10.53 Lakhs towards Income Tax provision for the current year.

Profit after Tax:

The Profit of the Company after tax is Rs. 8.31 lakhs as against Rs. 203.49 lakhs in the previous year.

The total comprehensive income for the year stood at Rs. 10.09 lakhs as compared to Rs. 202.10 lakhs in the previous year.

Human Resource Development and Industrial Relations:

The Company has a team of able and experienced staff and executives and the relation with the employee's remained cordial throughout the year. Its management training schemes strive to develop business managers of tomorrow. In house training is given to the employees to induce contribution for enhanced productivity and development programmes for all levels of employees are being given as the company considers human resources are invaluable asset. As on 31st March 2026 the company has a total strength of 56 employees

Significant Changes in key financial ratios

S. No.	Ratios	31 March, 2026	31 March, 2026
i	Debtors Turnover	**7.31**	11.52
ii	Inventory Turnover	**3.81**	4.01
iii	Interest Coverage ratio	**0.53**	2.15
iv	Current ratio	**1.25**	1.33
v	Debt Equity Ratio	**1.76**	1.90
vi	Operating Profit margin	**2.65**	0.04
vii	Net profit margin	**0.07**	0.02
viii	Return on net worth	**0.47**	0.12

DISCLOSURE OF ACCOUNTING TREATMENT:

During the year under review, in the preparation of financial statements, there was no treatment different from that prescribed in an Accounting Standard. The accounting standards has been followed.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objective, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the domestic and overseas markets in which the Company operates changes in the Government regulations, tax laws and other statutes and incidental factors.

By order of The Board of Directors
Sd/-
T.G. RAGHAVENDRA
Chairman and Managing Director
(DIN : 00186546)

Date : 01.09.2026
Place : Hyderabad

Registered Office:
17/745,Alur Road, Adoni-518301,
Kurnool Dist., Andhra Pradesh.

Corporate Office:
3rd Floor, TGV Mansion, Above ICICI Bank,
6-2-1012, Khairatabad, Hyderabad-500004, Telangana.
Tel No.: +91 9154151038
Email: info@roopaindustries.com,
https://www.investorsatril.com

Annexure – III

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information under Section 134(3)(m) of the Companies Act, 2013 read with Rules 8(3) of the Companies (Accounts), Rules, 2014 and forming part of Board's Report for the year ended 31st March, 2025

A. Conservation of Energy

The company has been putting regular efforts to improve Energy efficiency through energy conservative measures.

i. Energy conversation measures taken:
   - The Company has carried out various measures to optimize energy consumption.
   - The Company has replaced conventional electrical cables, MCBs etc with latest Electrical items.

ii. Impact of measures taken:
   - Reduction in annual diesel oil consumption
   - Continuous alertness of power saving

iii. Steps taken for utilizing alternate sources of energy:
   - The management takes effective steps to ensure minimal consumption of energy.

iv. Capital investment on energy conservation equipments:
   - Capital expenditure has not been accounted for separately.

B. Technology absorption

Research and Development (R & D)

i. Efforts in brief made towards Technology Absorption
   - The Company has adopted indigenous Technology for manufacture of formulations and no imported technology is involved.
   - The Company has an in house R & D Division for improving the quality, productivity and for developing the new viable products.

ii. Benefits derived as a result of the above efforts:
   - Improving in product quality and productivity
   - Enhanced products range to address emerging market opportunities

iii. Imported technology (imported during the last three years reckoned from the beginning of the financial year):
   - Not applicable as no technology was imported during the last three years.

iv. Expenditure incurred on Research and Development
   - R & D Expenditure has not been accounted for separately.

C. Foreign Exchange Earnings and Outgo

The Company is making continuous efforts for exploring export market for Triphenyl Phosphine. Due to these efforts the Company was successful in identifying potential foreign buyers.

The Foreign Exchange used and earned during the year:

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Foreign Exchange Earning	**-**	-
Foreign Exchange Outgo	**1.25 Lakhs**	3.41 Lakhs

By0 order of The Board of Directors
Sd/-
T.G. RAGHAVENDRA
Chairman and Managing Director
(DIN : 00186546)

Date : 01.09.2026
Place : Hyderabad

Annexure – IV

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance:

The Company's Philosophy of Corporate Governance is in assisting the management for operating the industry in efficient way and meeting the obligations of shareholders and stakeholders. The Company believes in hard and sincere work for achieving goals and enhancing the long-term values of the Company.

Roopa Industries Limited believes strongly that Corporate Governance is a comprehensive code of best practices being designed to achieve the high standards of the corporate behaviour and the Company is committed for the policy. The Company has practiced for good Corporate Governance.

Roopa Industries Limited has created an environment for upholding the values like transparency, Integrity, accountability and responsibility while trying to enhance the long-term values of the Company for its shareholders and stake holders.

2. Board Of Directors:

Composition of the Board, Category, DIN and Shareholding of Directors:

As on 31st March 2026, the Company's Board consists of five members. The Chairman of the board is an Executive Director. The Company has an optimum combination of Executive and Non-Executive Directors in accordance with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The Board has two Executive Directors and three Non-Executive Independent Directors. None of the Directors is related to any other Director. The details of the composition are as follows:

SL. No.	Name of the Director	Category	DIN	No. of equity shares held as on 31st March, 2026
1.	Tumbalam Gooty Raghavendra	Chairman & Managing Director	00186546	6,55,729
2.	Joginatha Sarma Vaduguri	Executive Director	00165204	-
3.	*Satyanarayana Annadanam Murthy	Independent Director	02229882	-
4.	*Mohan Rao Oruganti	Independent Director	07009749	-
5.	Karunasree Samudrala	Independent Director	06960974	-
6.	**Muttaraju Venu Manohar	Independent Director	11272558	-
7.	**Gantla Venkat Reddy	Independent Director	11276913	-

* Mr. Satyanarayana Murthy Annadanam (DIN: 02229882) and Mr. Mohan Rao Oruganti (DIN: 07009749) were appointed as Independent Directors for two terms of five consecutive years by the members of the company at the 31st and 35th Annual General Meetings held on 30/09/2016 and 26/12/2020 respectively and their tenure as independent directors has come to an end on 02/11/2025.

** Mr. Muttaraju Venu Manohar (DIN 11272558) and Mr. Gantla Venkat Reddy (DIN 11276913) were appointed as Non-Executive Independent Directors of the company w.e.f. 01/10/2025, by the members of the Company at its AGM held on 30/09/2025.

None of the Directors is related to any other Director on the Board.

Board Meetings

Six Board meetings were held during the financial year, as against the statutory requirement of four meetings. The details of Board meetings are given below:

Date of Board Meeting	Board Strength	No. of Directors Present
30-05-2025	5	5
18-06-2025	5	5
14-08-2025	5	5
03-09-2025	5	5
14-11-2025	5	5
14-02-2026	5	5

The Board meets at least four times a year with a maximum gap of one hundred and twenty days between any two meetings. Additional meetings are held, whenever necessary.

Attendance of Directors at Board Meetings, last Annual General Meeting (AGM) and no. of other Directorship(s) and Chairmanship(s) / Membership(s) of Committees of each Director in various companies:

Name of the Director	Attendance at meetings during FY 2025-26		No. of other director-ships as on 31-03-2026	Directorship in other listed companies andcategory of directorship as on 31-03-2025	No. of Memberships/ Chairmanships of committees in other companies as on 31-03-2025
	Board Meetings	AGM			
Tumbalam Gooty Raghavendra	6	Yes	1	-	-
Joginatha Sarma Vaduguri	6	Yes	-	-	-
Satyanarayana Annadanam Murthy	4	Yes	1	-	-
Mohan Rao Oruganti	4	Yes	2	-	-
Karunasree Samudrala	6	Yes	4	1	1
Muttaraju Venu Manohar	2	Yes	1	-	-
Gantla Venkat Reddy	2	Yes	-	-	-

Note:

1. The Directorships, held by the Directors as mentioned above, do not include Directorships in foreign companies and Section 8 companies under the Companies Act, 2013.
2. In accordance with Regulation 26 of the Listing Regulations, Membership(s) / Chairmanship(s) of only Audit Committee and Stakeholders' Relationship Committee in all public limited companies have been considered.
3. The number of Directorship(s) and Committee Membership(s)/Chairmanship(s) of all Directors is / are within the respective limits prescribed under the Companies Act, 2013 and the Listing Regulations.

BOARD COMMITTEES:

Details of the Board Committees and other related information are provided hereunder:

Composition of Committees of the Company:

1. Audit Committee	Karunasree Samudrala	Chairperson
	* Satyanarayana Annadanam Murthy	Member
	Joginatha Sarma Vaduguri	Member
	* Mohan Rao Oruganti	Member
	** Gantla Venkat Reddy	Member
	** Muttaraju Venu Manohar	Member
2. Nomination & Remuneration Committee	*Satyanarayana Annadanam Murthy	Chairman
	*Mohan Rao Oruganti	Member
	Karunasree Samudrala	Member
	**Muttaraju Venu Manohar	Chairman
	**Gantla Venkat Reddy	Member
3. Stakeholders' Relationship Committee	*Mohan Rao Oruganti	Chairman
	Mr. Tumbalam Gooty Raghavendra	Member
	Joginatha Sarma Vaduguri	Member
	**Gantla Venkat Reddy	Chairman

* Mr. Satyanarayana Murthy Annadanam (DIN: 02229882) and Mr. Mohan Rao Oruganti (DIN: 07009749) retired w.e.f 02/11/2025.

** Mr. Muttaraju Venu Manohar (DIN 11272558) and Mr. Gantla Venkat Reddy (DIN 11276913) appointed w.e.f. 01/10/2025.

The composition of the Committees is in accordance with the provisions of the Listing Regulations and the Companies Act, 2013.

Mrs. I V Lakshmi, Company Secretary and Compliance Officer is the secretary of all the Committees constituted by the Board.

3. Audit Committee:

(i) Brief description of terms of reference:

The terms of reference stipulated by the Board to the Audit Committee includes review of the following:

- Management Discussion and Analysis of financial position and results of operations;
- Statement of significant related party transactions submitted by Management;
- Management letters / letters of internal control weaknesses issued by the Statutory Auditors;
- Internal Audit Reports relating to internal control weaknesses; and the appointment, removal and terms of remuneration of the Chief Internal Auditor. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the Statutory Auditor and the fixation of Audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
- The annual financial statements before submission to the Board for approval, with particular reference to following with the Management:

i. Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report in terms of Clause (3C) of Section 134 of the Companies Act, 2013

ii. Changes, if any, in accounting policies and practices and reasons for the same.

iii. Major accounting entries involving estimates based on the exercise of judgement by Management

iv. Significant adjustments made in the financial statements arising out of Audit findings

v. Compliance with listing and other legal requirements relating to financial statements

vi. Disclosure of any related party transactions

vii. Qualifications in the draft Audit Report.

- Reviewing, with the Management, the quarterly financial statements before submission to the Board for approval.
- Reviewing, with the Management, performance of Statutory and Internal Auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with Internal Auditors any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To review the functioning of the Whistle Blower Mechanism.

(ii) Composition and meetings:

The Audit Committee met Six times during the year. All the members of the audit committee are financially literate. The Chairman attended the last annual general meeting to answer shareholders' queries. The Particulars of composition of the audit committee and the details of attendance is as follows.

Sl. No.	Name of the Director	Designation	Attendance on Meetings held on					
			30-05-2025	18-06-2025	14-08-2025	03-09-2025	14-11-2025	14-02-2026
1.	Karunasree Samudrala	Chairman	Yes	Yes	Yes	Yes	Yes	Yes
2.	Mohan Rao Oruganti	Member	Yes	Yes	Yes	Yes	-	-
3.	Joginatha Vaduguri Sarma	Member	Yes	Yes	Yes	Yes	Yes	Yes
4.	Satyanarayana Annadanam Murthy	Member	Yes	Yes	Yes	Yes	-	-
5.	Gantla Venkat Reddy	Member	-	-	-	-	Yes	Yes
6.	Muttaraju Venu Manohar	Member	-	-	-	-	Yes	Yes

Mr. Satyanarayana Murthy Annadanam (DIN: 02229882) and Mr. Mohan Rao Oruganti (DIN: 07009749) retired w.e.f 02/11/2025. Mr. Muttaraju Venu Manohar (DIN 11272558) and Mr. Gantla Venkat Reddy (DIN 11276913) appointed w.e.f. 01/10/2025

The Statutory Auditors and Internal Auditors of the Company have also attended the above meetings on invitation. The recommendations made by the Audit Committee from time to time have been followed by the Company.

The Chairman of the Audit Committee has attended the Annual General Meeting to answer the queries raised by the Shareholders regarding Audit and Accounts.

The Company continued to derive immense benefit from the deliberation of the Audit Committee comprising of Non-Executive Independent Directors and one Executive Director.

4. Nomination& Remuneration Committee:

(i) Brief description of terms of reference:

The brief terms of reference of the Nomination and Remuneration Committee, inter alia, include the following:

a. Identifying and selection of persons for appointment as directors and senior management in accordance with the criteria laid down and to recommend to the Board their appointment.

b. Formulate the criteria for determining qualifications, positive attributes and independence of a director.

c. Recommend/review remuneration of the Managing Director and Whole time Director(s) based on performance and defined assessment criteria.

d. Recommend to the Board a policy for selection and appointment of Directors, Key Managerial Personnel and other senior management positions.

e. Formulate and review criteria for evaluation of performance of the Board of Directors

f. Devise a policy on Board diversity.

g. Succession planning for the Board level and key management positions.

h. Carry out any other function as mandated by the Board from time to time and/or enforced by any statutory notification/amendment.

(ii) Composition and meetings:

The committee had met two times during the year in terms of provisions of SEBI (LODR) 2015 The Chairman attended the last annual general meeting to answer shareholders' queries. The Particulars of composition of the Nomination and Remuneration committee is as follows.

Sl. No.	Name of the Director	Designation	Attendance on Meetings held on	
			03-09-2025	14-02-2026
1.	*Satyanarayana Annadanam Murthy	Chairman	Yes	-
2.	Mohan Rao Oruganti	Member	Yes	-
3.	Karunasree Samudrala	Member	Yes	Yes
4.	*Muttaraju Venu Manohar	Chairman	-	Yes
5.	Gantla Venkat Reddy	Member	-	Yes

* Mr. Satyanarayana Annadanam Murthy ceased w.e.f. 02-11-2025 and Mr. Muttaraju Venu Manohar appointed w.e.f. 01-10-2025

The Company Secretary acts as the secretary to the Nomination and Remuneration Committee.

(iII) Remuneration Policy:

The nomination and remuneration committee has adopted a Nomination and Remuneration Policy which, inter-alia, deals with the manner of selection of Board of Directors, KMP & other senior management and their remuneration. The extract of the same is as follows:

(iv) Pecuniary Relationship or transactions of Non-Executive Director:

Apart from attending the Board and Audit Committee Meetings, the Non-Executive Independent Directors do not have any other material pecuniary relationship or transactions with the Company, its promoters or its Management, which in the opinion of the Board may affect independence of judgment of such Directors.

(v) Details of Remuneration to Executive Directors:

(Rs.in Lakhs)

Name of Director	Designation	Salary (FY 25-26)
Mr. Tumbalam Gooty Raghavendra	Chairman and Managing Director	60.00
Mr. Joginatha Vaduguri Sarma	Executive Director	12.00

(vi) Disclosure of relationship between Directors inter-se:

None of the Directors are related to any other Director.

(v**ii) Familiarisation Programmes for Board Members:**

Your Company follows a structured orientation and familiarisation programme through various reports/codes/internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. Periodic presentations are made at the Board Meetings on business and performance, long term strategy, initiatives and risks involved. The framework on familiarisation programme have been posted in the website of the Company. Details of the familiarisation programme of the independent directors are available on the website of the Company. https://www.investorsatril.com/familiarization-programme/

(viii) Independent Directors' Meeting:

During the year, meeting of Independent Directors was held on 14th February 2026 to review the performance of the Board as a whole on parameters of effectiveness and to assess the quality, quantity and timeliness of flow of information between the management and the Board.

Based on the confirmations/ disclosures received from the Independent Directors, the Board is of the opinion that the Independent Directors fulfil the conditions specified in the Listing Regulations and are Independent of the Management

(ix) Performance Evaluation:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Board Committees. A structured questionnaire was prepared after circulating the draft forms, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

The Performance evaluation of the Chairman and Managing Director and the Non-Independent Directors was carried out by the Independent Directors. The Directors express their satisfaction with the evaluation process.

5. Stakeholders Relationship Committee:

(i) Brief description of terms of reference:

The Stakeholders Relationship Committee constituted by the Board of Directors interalia approves transfer of shares and redresses shareholders grievances.

(ii) Composition:

Sl.No.	Name of Director	Designation
*1	Mr. Mohan Rao Oruganti	Chairman
2	Mr. Tumbalam Gooty Raghavendra	Member
3	Mr. Joginatha Vaduguri Sarma	Member
*4	Mr. Gantla Venkat Reddy	Chairman

* Mr. Mohan Rao Oruganti ceased w.e.f. 02-11-2025 and Mr. Gantla Venkat Reddy appointed w.e.f. 01-10-2025

(iii) The Stakeholder Committee met four times during the financial year under review. The attendance of the meeting by the members of the committee is recorded as under.

Sl. No.	Name of the Director	Designation	Attendance on Meetings held on			
			30-05-2025	14-08-2025	14-11-2025	14-02-2026
1.	Mr. Mohan Rao Oruganti	Chairman	Yes	Yes	-	-
2.	Mr. Joginatha Vaduguri Sarma	Member	Yes	Yes	Yes	Yes
3.	Mr. Tumbalam Gooty Raghavendra	Member	Yes	Yes	Yes	Yes
4.	Mr. Gantla Venkat Reddy	Chairman	-	-	Yes	Yes

The total number of complaints received and replied to the satisfaction of shareholders during the year was 0. There are no outstanding complaints as on 31st March 2026.

5A. Risk Management Committee:

The Company has not constituted a Risk Management Committee. The Company has framed and implemented a Risk Management Policy to identify the various business risks. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The Risk Management Policy defines the risk management approach across the enterprise at various levels including documentation and reporting. A systematic risk review process to identify, assess, monitor, manage and report risks supported this. The framework provides a comprehensive and systematic approach to identify and mitigate risks by embedding risk management as integral to planning at strategic and operational levels. This helped monitor, report and review identified risks in addition to considering emerging risks. The Board of Directors review these procedures periodically.

5B. Senior Management

The particulars of senior management of the Company including the changes therein since the close of previous financial year are as follows:

Sl.No.	Name	Designation	Changes if any
1	B. Vishnu Vardhan	Chief Financial Officer	Nil
2	Indani Venkata Lakshmi	Company Secretary	Nil

6. Remuneration Details:

(i) Remuneration to Executive Director and KMP:

Executive Directors and KMP are eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The Executive Director and KMP remuneration is determined based on levels of responsibility and scales prevailing in the industry. The executive directors are not paid sitting fee for any Board/Committee meetings attended by them.

(ii) Remuneration to Non-Executive Directors:

The Non- Executive / Independent Director may receive remuneration by way of sitting fees for attending meetings of Board or Committees thereof.

(iii) Details of Remuneration of Non - Executive Directors:

The Company do not pay sitting fees to the Non-executive Directors. The details of sitting fees paid to the Non-executive Directors for attending Board Meetings and Committee Meetings during the financial year 2025-26 are as follows:

Sl.No.	Name of Director	Sitting Fees paid (Rs.)
1.	Ms. Karunasree Samudrala	Nil
2.	Mr. Mohan Rao Oruganti	Nil
3.	Mr. Satyanarayana Annadanam murthy	Nil
4.	Mr. Muttaraju Venu Manohar	Nil
5.	Mr. Gantla Venkat Reddy	Nil

7. General Body Meetings:

i) Details of the location and time of the last three Annual General Meetings of the company are as follows:

Year	Locations	Date	Time
2024-25	through Video Conferencing (VC) or Other Audio Visual Means(OAVM)	30-09-2025	10.00 A.M.
2023-24	through Video Conferencing (VC) or Other Audio Visual Means(OAVM)	30-09-2024	10.00 A.M.
2022-23	through Video Conferencing (VC) or Other Audio Visual Means(OAVM)	30-09-2023	10.00 A.M.

ii) Whether any special resolutions passed in the previous 3 AGMs:

2024-25 :
a) Appointment of Mr. Muttaraju Venu Manohar (DIN 11272558) as an Independent Director of the Company.
b) Appointment of Mr Gantla Venkat Reddy (DIN 11276913) as an Independent Director of the Company.
c) Approval for Material Related Party Transactions.
d) Ratification of remuneration of Cost Auditor.
e) Appointment of Secretarial Auditors of the Company

2023-24 :
a) Re-appointment of Mr Tumbalam Gooty Raghavendra, Chairman and Managing Director for a term of 3 years.
b) Re-appointment of Mr. Joginatha Sarma Vaduguri, Executive Director for a term of 3 years:
c) Approval for Material Related Party Transaction.

2022-23 :
a) Approval for Material Related Party Transactions.

There were no occasions to pass Special Resolutions through postal ballot on any of the matters specified under provisions of SEBI (LODR) Regulations, 2015 and provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Further, no such resolution is proposed to be placed for the approval of the shareholders at the forthcoming Annual General Meeting.

8. MEANS OF COMMUNICATION:

(i) Financial / Quarterly Results:

The Company intimates unaudited as well as audited financial results to the Stock Exchanges, immediately after the Board Meetings at which they are approved. The results of the Company are also published in at least one prominent national and one regional newspaper having wide circulation. Normally the results are published in Business Standard (English) and Andhra Prabha (Telugu). The financial results are also displayed on the Company's website www.investorsatril.com.

(ii) Newspapers wherein results normally published

The official news releases are published in Business Standard and Andhra Prabha (Telugu) Newspapers, Detailed presentations made to institutional investors, financial analyst.

(iii) Website:

The website contains a separate dedicated section for the Company's "Investor Relations" where shareholders' information is available. The full Annual Report, shareholding pattern etc., is also available in the 'Investor Relations' sections on the website of the Company www.investorsatril.com

9. General Shareholder Information:

Annual General Meeting	Date : 30th September, 2026 Time : 10:00 A.M. (Wednesday) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)
Financial Calendar	1stApril 2025 to 31st March 2026
Listing on Stock Exchanges	BSE Ltd
Stock Code	530991
ISIN Number for NSDL & CDSL	INE443C01010

Registrar and Transfer Agents

Share Transfers & Communication regarding Share Certificates, Dividends & Change of Address may be sent to

M/s. Aarthi Consultants Pvt Ltd.,
Regd. Office: 1-2-285, Domalguda,
Hyderabad – 500029.
Phone Nos: 040-27638111, 27634445, Fax: 040-27632184,
Email: info@aarthiconsultants.com, Website: www.aarthiconsultants.com

Share Transfer System

The Shares lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgement, if the documents are clear in all respects. All requests

for dematerialization of shares are processed, and the confirmation is given to the depositories within 15 days. With a view to expedite the process of share transfers, the Board has appropriately delegated the powers of approval of share transfers. The work of Registrars and Share Transfer Agents is being monitored and reviewed. The dematerializations of shares are directly transferred to the beneficiaries by the Depositories.

Reconciliation of Share Capital Audit:

As stipulated by the SEBI, a qualified Practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted Capital with NSDL and CDSL and the total issued and listed capital. The Audit is carried out every quarter, and the Report thereon is submitted to the Stock Exchanges and is also placed before the Board of Directors. The Report inter-alia confirms the total listed and paid-up share capital of the Company is in agreement with the aggregate of the total dematerialised shares and those in the physical mode.

Distribution of shareholding Pattern as on 31st March, 2026.

Category	No. of Shares	% of Shares
NSDL	55,75,268	70.88
CDSL	9,07,867	11.54
Physical	13,82,385	17.58
TOTAL	78,65,520	100.00

Shareholding Pattern as on 31st March, 2026:

Category	No. of. Shares	% Holding
Promoters	37,77,664	48.03
Foreign Institutional Investors	20,000	0.25
Bodies Corporate	2,35,628	3.00
Central/State Government	250	0
Individuals	32,24,795	41.00
NRI	6,06,283	7.71
Clearing Members	900	0.01
Total	**78,65,520**	**100.00**

Dematerialisation of Shares & Liquidity

The trading in Company's shares is permitted only on dematerialized form. In order to enable the shareholders to hold their shares in electronic form and to facilitate scrip-less trading, the Company has enlisted its shares with NSDL and CDSL.

Outstanding ADRs / GDRs / Warrants or any : Nil

Commodity price risk or foreign exchange risk and hedging activities : Nil

Listing on Stock Exchanges

The equity shares of the Company are listed on BSE. The annual listing fee for the year 2026-27 has been paid to the stock exchange. The Company's stock exchange codes are as mentioned below. The Company will pay the annual custodial fee for the year 2026-27 to both the depositories namely, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on receipt of the invoices.

Stock Market Data

The below mentioned Table gives the monthly high and low prices of the Company's equity shares on BSE for the year 2025-26.

Month	BSE Limited	
	High (in Rs.)	Low (in Rs.)
April, 2025	62.50	47.26
May, 2025	71.00	52.05
June, 2025	71.99	56.00
July, 2025	54.00	55.05
August, 2025	49.06	56.94
September, 2025	50.75	53.85
October, 2025	50.21	51.42
November, 2025	43.00	49.28
December, 2025	41.34	44.04
January, 2026	41.00	45.49
February, 2026	42.26	45.77
March, 2026	38.10	39.19

Shareholding pattern

The below mentioned table gives the distribution schedule of equity shares of the Company for the year ending 31st March, 2026.

Sl. No.	Category	No.of shareholders	%	No.of shares	Amount
1	1 – 5000	3063	77.47	514507	5145070
2	5001 – 10000	412	10.42	352891	3528910
3	10001 – 20000	141	3.57	212883	2128830
4	20001 – 30000	176	4.45	446507	4465070
5	30001 – 40000	13	0.33	46398	463980
6	40001 – 50000	64	1.62	309446	3094460
7	50001 –100000	45	1.14	351808	3518080
8	100001 & above	40	1.01	5631080	56310800
	TOTAL	**3954**	**100**	**7865520**	**78655200**

Category of Shareholders as on 31 March, 2026

Sl.No.	Category of Shareholders	Number of Shareholders (PAN wise details)	Total Number of Shares	Percentage (%)
a.	Promoters & Promoter Group	5	37,77,664	48.03
b.	Public	3949	40,87,856	51.97
c.	Non-Promoter – Non public			
	(i) Shares underlying DRs	-	-	-
	(ii) Shares held by Employee Trust	-	-	-
	TOTAL	**3954**	**78,65,520**	**100.00**

Company's Policy on prevention of insider trading:

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015, and in continuation with your Company's efforts to enhance the standards of corporate governance in the Company and to strictly monitor and prevent insider trading within the company, your company has in place a Code of Conduct which is approved by the Board.

The Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information is available on the website of the Company, http:// www.investorsatril.com.

Credit Ratings	:	There are no credit ratings applied for the company during the year under the review.
Plant Location	:	The Company's Plant is Located at Roopa Industries Limited A3, A4, Phase-IV, IDA, Patancheru-502 319, MedakDist,Telangana, India.
Address for Correspondence:		1. Roopa Industries Limited 3rd Floor, TGV Mansion, 6-2-1012, Khairatabad, Hyderabad – 500004.Telangana. 2. Roopa Industries Limited Regd.Office: 17/745, Alur Road Adoni – 518 301, Kurnool Dist. Andhra Pradesh, India.

10. OTHER DISCLOSURES:

(i) Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoter, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large: Besides the transactions mentioned elsewhere in the Annual Report, there were no materially significant related party transactions during the year conflicting with the interest of the Company.

(ii) Details of non-compliance by the company, penalties, and strictures imposed on the company by Stock Exchange, SEBI or any statutory authority, on any matter related to capital markets, during the last three years: Nil

(iii) Whistle Blower Policy: Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of SEBI(LODR) Regulations, 2015, the Company has formulated Whistle Blower Policy for vigil mechanism for Directors and employees to report to the management about the unethical behaviour, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available on the Company website https://www.investorsatril.com/whistle-blower-policy/

(iv) Web link where policy on dealing with related party transactions:

The policy on dealing with related party transactions is available on the website of the Company. https://www.investorsatril.com/policy-on-materiality/

(v) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A): The Company has not raised funds through preferential allotment or qualified institutions placement during the financial year ended 31 March 2026.

(vi) Disclosure of Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount: The Company has not given

any loans or advances to any firm/company in which its directors are interested.

(vii) Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries: During the financial year, the Company did not have any material subsidiary, whether listed or unlisted, in India or abroad.

(viii) Non-Mandatory Requirements: Adoption of non-mandatory requirements of SEBI (LODR) Regulations, 2015 is being reviewed by the Board from time to time.

(ix) The board has accepted all the recommendation of any committee of the board, which is mandatorily required, in the relevant financial year.

(x) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The details of sexual harassment complaints for the year ended 31 March 2026 are furnished as under:

a. Number of complaints filed during the financial year: Nil

b. Number of complaints disposed of during the financial year: Nil

c. Number of complaints pending as on end of the financial year: Nil

(xi) Schedule II Part E:

The internal auditor reports directly to the Audit Committee. Other provisions of discretionary requirements as per Schedule II Part E are not applicable to the Company.

Core Skill/Expertise/Competencies

As stipulated under Schedule V of the SEBI Listing Regulations, core skills / expertise / competencies, as required in the context of the business and sector for it to function effectively and those actually available with the Board have been identified by the Board of Directors. Chart/Matrix of such core skills/expertise/competencies is given in the Table below:

List of Core Skills/Expertise/Competencies identified by the Board of Directors

Sl. No.	Name of the Director	Core Skills/Expertise/Competencies
1.	Mr. Tumbalam Gooty Raghavendra	Management and Strategy
2.	Mr. Joginatha Vaduguri Sarma	Commercial, Purchase and Supply Chain
3.	Mr. Satyanarayana Annadanam murthy	Sales, Marketing, Human Resources and Industrial Relations
4.	Mr. Mohan Rao Oruganti	Research and Development
5.	Ms. Karunasree Samudrala	Finance and Taxation, Audit and Risk Management
6.	Mr. Gantla Venkat Reddy	Preventive maintenance, troubleshooting and ensuring minimal downtime through efficient operations. Ensuring safety, cost optimization and maintaining high operational standards.
7.	Mr. Muttaraju Venu Manohar	Banking and Finance

(xii) The Disclosures of the compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are as follows:

Regulation	Particulars of Regulation	Compliance Status
17	Board of Directors	Yes
17A	Maximum number of Directorships	Yes
18	Audit Committee	Yes
19	Nomination, Remuneration and Compensation Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	NA
22	Vigil mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirements with respect to subsidiary of listed entity	Yes
24A	Secretarial Audit and Secretarial Compliance Report	Yes
25	Obligations with respect to Independent Directors	Yes
26	Obligation with respect to Directors and senior management	Yes
27	Other Corporate Governance requirements	Yes
46(2)(b) to (i)	Website	Yes

(xiii) Fees Paid to Statutory Auditors

The details of total fees for all services paid by the Company, on a consolidated basis, to the statutory auditor and all the entities in the network firm/network entity of which the statutory auditor is a part, are as follows:

Type of Service	Financial Year ended 31st March 2026
Audit Fees	3.00 Lakhs
Other Services	1.00 Lakhs
TOTAL	**4.00 Lakhs**

(xiv) CEO and CFO Certification

The Chief Executive Officer and Chief Financial Officer have certified to the Board in accordance with Regulation 17(8) SEBI Listing Regulations pertaining to CEO & CFO certification for the year ended 31 March 2026. The Certificate forms part of this Corporate Governance Report as ***Annexure A***.

(xv) Disclosure with respect to Demat suspense account/ unclaimed suspense account:

As on 31 March 2026 the company does not have any equity shares lying in the Roopa Industries Limited Unclaimed Suspense Account.

(xvi) Certificate of compliance by Secretarial Auditor

In terms of Schedule V of the SEBI Listing Regulations, the certificate of compliance of conditions of Corporate Governance issued by Secretarial Auditor is enclosed with this Corporate Governance report as ***Annexure B.***

(xvii) Practising Company Secretary's certificate on non-disqualification of Directors

A Certificate has been issued by M/s. Geeta Serwani & Associates, Company Secretary in practice, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI, Ministry of Corporate Affairs or any such other Statutory Authority, as stipulated under Regulation 34(3) of the Listing Regulations, is attached to this Report as ***Annexure C***.

(xviii) The Management Discussion and Analysis Report:

A Report of the Management Discussion and Analysis is attached as part of the Annual Report.

(xix) Code of Conduct

The Board has laid down a Code of Conduct covering the ethical requirements to be complied with covering all the Board members, Senior Management Personnel and all employees of the Company. An affirmation of compliance with the code is received from them on an annual basis. Code conduct is posted on website of the Company https://www.investorsatril.com/code-of-conduct-for-board-and-senior-management/.

A declaration to this effect signed by Managing Director forms part of this Corporate Governance Report as ***Annexure D***

(xx) Address for correspondence

Sl. No.	Shareholders Correspondence for	Address
1.	Transfer/Dematerialization/ Consolidation / Split of shares, Issue of Duplicate Share Certificates, Non-receipt of dividend/ Bonus.	M/s. Aarthi Consultants Pvt.Ltd Regd.Office:1-2-285, Domalguda, Hyderabad - 500 029. Phone No's : 040-27638111, 27634445, 27642217, 66611921 Fax: 040-27632184,Email: info@aarthiconsultants.com, Website: www.aarthiconsultants.com
2.	Shareholders general correspondence/ Queries on Annual Report.	Roopa Industries Limited 17/745, Alur Road, Adoni- 518 301. Kurnool District, A.P. Tel: +91 8096330007, Fax : +91 40 23310379 E-mail: info@roopaindustries.comInvestor Complaintsinvestorsroopa@gmail.com, investors@roopaindustries.com Website: www.investorsatril.com

(xvii) Depository Services:

For guidance on Depository Services, Shareholders may write to the Company or to the respective Depositories:

National Securities Depository Ltd Trade World, 4th Floor, Kamala Mills Compound, Lower Parel,Mumbai – 400 013 Tel : 091-022-24972964-70 Fax : 091-022-24972993 / 24976351 Email :info@nsdl.co.in	Central Depository Services (India) Ltd PhirozeJeejeebhoy Towers, 17th Floor, Dalal Street, Mumbai – 400 023 Tel : 091-022-22723333/22723224 Fax: 091-022-22723199 Email : investors@cdslindia.com

Annexure- A

Chief Executive Officer and Chief Financial Officer Certification

To
The Board of Directors
Roopa Industries Ltd.,

This is to certify that

a) We have reviewed Audited financial statements and the cash flow statement for the year 2025-26 and that to the best of our knowledge and belief:

   i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

   ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violate the company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the auditors and the Audit committee

   i) significant changes in internal control over financial reporting during the year;

   ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-
(T.G. Raghavendra)
Chairman & Managing Director
(DIN-00186546)

Sd/-
(B.Vishnu Vardhan)
Chief Financial Officer

Date: 01-09-2026
Place: Hyderabad

Annexure- B

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
ROOPA INDUSTRIES LIMITED
17/745, Alur Road, Adoni,
Kurnool Dist-518301

We have examined the compliance of conditions of Corporate Governance by Roopa Industries Limited ('the Company') for the year ended 31 March 2026 as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as referred to in Regulation 15 (2) of the Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Geeta Serwani & Associates
Practising Company Secretary

(Geeta Serwani)
Proprietor
FCS : 8991
COP : 8842
UDIN: F008991H001324118

Date: 01-09-2026
Place: Hyderabad

Annexure- C

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule-V Para-C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
ROOPA INDUSTRIES LIMITED
17/745, Alur Road, Adoni,
Kurnool Dist-518301

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Roopa Industries Limited having CIN L10100AP1985PLC005582 and having registered office at 17/745, Alur Road, Adoni, Kurnool Dist.-518301 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sl. No.	Name of Director	DIN	Date of Appointment / Re-appointment in the Company	Date of Cessation
1	Tumbalam Gooty Raghavendra	00186546	30/09/2024	-
2	Joginatha Vaduguri Sarma	00165204	30/09/2024	-
3	Satyanarayana Annadanam Murthy	02229882	03/11/2020	02-11-2025
4.	Karunasree Samudrala	06960974	26/08/2017	-
5.	Mohan Rao Oruganti	07009749	03/11/2020	02-11-2025
6.	Muttaraju Venu Manohar	11272558	01/10/2025	-
7.	Gantla Venkat Reddy	11276913	01/10/2025	-

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Geeta Serwani & Associates
Practising Company Secretary

(Geeta Serwani)
Proprietor
FCS : 8991
COP : 8842
UDIN: F008991H001324129

Date: 01-09-2026
Place: Hyderabad

Annexure- D

Declaration of compliance with Code of Conduct

This is to certify that the Company had laid down code of conduct for all the Board members and Senior Management Personnel of the Company and the same is uploaded on the website of the Company www.investorsatril.com.

Further, I hereby confirm that the Company has obtained from all the members of the Board of Directors and Senior Management Personnel affirmation that they have complied with the code of conduct as applicable to them during the year ended 31st March 2026.

By Order of the Board of Directors

Sd/-
T.G. RAGHAVENDRA
Chairman & Managing Director
DIN: 00186546

Date: 01-09-2026
Place: Hyderabad

Registered Office:
17/745,Alur Road, Adoni-518301,
Kurnool Dist., Andhra Pradesh.

Corporate Office:
3rd Floor, TGV Mansion, Above ICICI Bank,
6-2-1012, Khairatabad, Hyderabad-500004, Telangana.
Tel No.: +91 9154151038, Fax: +91 4023310379,
Email: info@roopaindustries.com,
https://www.investorsatril.com/

Independent Auditor's Report

TO
THE MEMBERS OF
ROOPA INDUSTRIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of Roopa Industries Limited ('the Company'), which comprise the Balance Sheet as at 31 March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes forming part of financial statements, including a summary of Material Accounting Policies and other explanatory information (hereinafter referred to as 'the financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ('Ind AS') and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters ('KAM') are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Assessment of loss due to fire incident at Hyderbad unit production facility: During the year, the Company experienced a fire incident at its Hyderabad manufacturing facility, resulting in damage to property, plant and equipment, inventories. The Company has recognized losses of Rs.4.09 crores relating to fixed assets, inventories, arising from the fire in accordance with applicable accounting standards and the company will recognize insurance claims upon receipt of the same in accordance with applicable accounting standards. The accounting for the fire incident involved significant management judgment in respect of: • Determination of the carrying value of assets damaged or destroyed. • Measurement and recognition of losses on property, plant and equipment and inventories. • Estimation of recoverable amounts from insurers, including assessment of the stage of insurance claim settlement. • Evaluation of the presentation and disclosure of the financial impact of the fire incident in the financial statements. Accordingly, due to the amounts involved and the judgments applied by management, this matter was considered to be a Key Audit Matter.	Our audit procedures included, among others: • Obtained an understanding of the fire incident and evaluated management's assessment of its financial impact. • Verified the write-off of damaged property, plant and equipment and inventories by examining supporting records, inspection reports, and management's assessment. • Examined insurance policies to understand the nature and extent of coverage, including property damage and business interruption insurance. • Assessed the adequacy and appropriateness of disclosures relating to the fire incident, losses recognized, insurance recoveries, and associated uncertainties in the financial statements.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and sustainable Report, Corporate Governance and Shareholder's information, but does not include financials statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged with Governance for the Financial Statement

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other

comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standard ('Ind AS') and other accounting principle generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in 'Annexure-A' a statement on the matters specified in paragraphs iii and iv of the Order.

As required by section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act.

e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164 (2) of the Act.

f. With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure-B'. Our report expresses an unmodified opinion on the adequacy and the operating effectiveness of the Company's internal financial controls with reference to Financial Statements.

g. With respect to other matters to be included in the Auditors Report in accordance with requirements of section 197(6) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is within the limits prescribed as per the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer note.30 to the Financial Statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts (including derivative contracts).

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend is declared or paid during the year by the Company and accordingly, compliance with section 123 of the Act is not applicable to the Company.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, we did not come across any instance of the audit trail feature being tampered with.

For M/s. Yelamanchi & Associates.,
Chartered Accountants
Firm Regn. No. 000041S

Y. P. Rao
Partner, M.No.025266
ICAI UDIN: 26025266XUFPXM3135

Place: Hyderabad
Date : 30th May 2026

Annexure 'A' to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Roopa Industries Limited of even date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The Company has maintained records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has no intangible assets, accordingly provisions of clause 3(i)(a)(B) are not applicable to the Company for the period under review.

(b) The Company has a regular programme of physical verification of its Property, Plant and Equipment, and right-of-use assets so to cover all the assets are verified over a period of three years, in our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, applicable portion of fixed assets for the current year were physically verified. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, it is noted that the company has removed the assets damaged in fire accident from the fixed assets register.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company.

(e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year. Hence the reporting under clause 3(i)(d) is not applicable to the Company for the period under review.

(f) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no Proceedings have been initiated during the year or are pending against the Company as at 31 March 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder,

ii. (a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The Company has maintained proper records of inventory. There were no material discrepancies noticed on verification between the physical stock and the book records.

(b) According to the information and explanations given to us an on the basis of our examination, it is noted that the inventory destroyed in the fire accident was removed from the Stock registers.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with

such banks, which are in agreement with the books of account other than those as set out below. The Company has not been sanctioned any working capital limit from the financial institutions.

(Rs. In lakhs)

Sl. No.	Name of the Bank	working capital limits	Nature of current asset offered as security	Quarter ended	Value of Stock, disclosed as per bank statement	Amount as per books of accounts at the end of each quarter	Difference
1	HDFC Bank Ltd	1,600.00	Refer Note below	30th Jun, 2025	3,923.95	3985.46	61.51
2	HDFC Bank Ltd	1,600.00	Refer Note below	30th Sep, 2025	3,958.42	3962.25	3.83
3	HDFC Bank Ltd	1,600.00	Refer Note below	31st Dec, 2025	3,904.80	3941.02	36.22
4	HDFC Bank Ltd	1600.00	Refer Note below	31st Mar, 2026	3,083.91	3,083.91	-
5	Union Bank of India	1000.00	Refer Note below	30th Jun, 2025	3,923.95	3985.46	61.51
6	Union Bank of India	1000.00	Refer Note below	30th Sep, 2025	3,958.42	3962.25	3.83
7	Union Bank of India	1000.00	Refer Note below	31st Dec, 2025	3,904.80	3941.02	36.22
8	Union Bank of India	1000.00	Refer Note below	31st Mar, 2026	3,083.91	3,083.91	-

Note on the differences in values:

The Company has declared less values of stock, debtors and creditors to the bankers when compared to the values of books of accounts. As such there is no violation.

iii. According, to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made investments in other companies and has not given any loans or advances in the nature of loans. Company also has not provided any security or corporate guarantees to any Companies, Firms, LLPs or any other parties. Hence furnishing of details relating to guarantees securities and loans etc., as required under this clause does not arise.

iv. In our opinion and according to the information and explanation given to us, the Company has no transactions to be complied with the provisions of sections 185 and 186, the Company has not made any investment and given any loans as stated in those sections during the year under review.

v. The Company has not accepted any deposits or amounts during the year as per provisions of section 73 or 76 of the Act and relevant rules framed thereunder. However, the Company has accepted some loans which are exempted under the relevant Deposit Rules. Accordingly, the clause 3 (v) of the Order are not applicable to the Company for the year under review.

vi. The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act in respect of the products of the Company. We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to

determine whether they are accurate or complete. However, the company has appointed separate cost auditor for the purpose of Cost Audit.

vii. In respect of statutory dues:

(a) According to the information and explanation given to us by the Company and records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Cess and other material statutory dues applicable to it with the appropriate authorities though there has been slight delays in few cases on some occasions.

(b) There were no undisputed amounts payable in respect of Goods and Service tax, , Employees' State Insurance, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months except in case of Income tax deduction at source amounting to 32.27Lakhs, Provident fund of Rs.5.93Lakhs, Income tax 188.77Lakhs, Professional tax of Rs.2.62 Lakhs.

(c) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31 March 2026 on account of disputes are given below:

Nature of Statue	Nature of Dues	Forum where the dispute is pending	Period of Dispute	Pending Amount (in lakhs)
The Income Tax Act,1961	Disallowance of Depreciation	Andhra Pradesh High Court	1996	13.08
The Income Tax Act,1961	Duplicate Disallowance	Appeal to CIT (A)	2017	9.77

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961).

ix. (a) According to the information and explanation given to us by the Company and records of the Company examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year. Accordingly, Clause 3(ix)(a) of the order is not applicable to the Company for the period under review.

(b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us by the management, the Company has applied the money raised by way of term loans for the purpose which they were meant to be applied during the year.

(d) According to the information and explanation given to us by the Company and based on the procedures performed by us and on overall examination of Financial Statements of the Company, we report that no funds raised on short-term basis have been used for long-term purpose of the Company.

(e) The Company does not have any Subsidiary, Joint Venture or Associate Companies. As such communicating on the fund raised by the purpose of those entities does not arise.

(f) The Company has no Subsidiaries, Joint Ventures or Associate concerns on the books of the Company. As such raising of funds on pledge of the securities of those concerns does not arise. Hence nothing to comment.

x (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order does not arise.

b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year. Accordingly, provisions of clause 3(x)(b) of the Order are not applicable to the Company for the year under review.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order does not arise.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us. The Company has not received any whistle blower complaints during the year.

xii. The Company is not a Nidhi Company as prescribed under section 406 of the Act and accordingly, nothing to comment on this clause.

xiii. In our opinion, and according to the information given to us, the Company is in compliance with sections 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.xiv.

(a) In our opinion and according to the information given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence nothing to comment on this clause.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order does not arise.

(b) In our opinion, there is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order does not arise.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financials year.

xviii. The During the year there was no resignation of the statutory auditor.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and

based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanation given to us by the Company and on verification of records the provisions of section 135 (Corporate Social Responsibility) of the Act are not applicable to the Company for the period under review.

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements as the Company is not having any subsidiary Company. Accordingly, no comment in respect of the said clause has been included in this report.

For M/s. Yelamanchi & Associates.,
Chartered Accountants
Firm Regn. No. 000041S

Y. P. Rao
Partner, M.No.025266
ICAI UDIN: 26025266XUFPXM3135

Place: Hyderabad
Date : 30th May 2026

Annexure 'B' to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Roopa Industries Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Roopa Industries Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the Orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls over to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with

reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For M/s. Yelamanchi & Associates.,
Chartered Accountants
Firm Regn. No. 000041S

Y. P. Rao
Partner, M.No.025266
ICAI UDIN: 26025266XUFPXM3135

Place: Hyderabad
Date : 30th May 2026

BALANCE SHEET AS AT 31 MARCH, 2026

All amounts in Lakhs except share data or otherwise stated

Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
Assets:			
Non-Current Assets			
Property , Plant and Equipment	3	**841.08**	792.83
Capital Work In Progress	4	-	88.25
Investment Property			
Intangible Asset			
Financial Assets			
Investments	5	**1.36**	1.63
Deferred Tax Assets (Net)			
Other Non Current Assets	6	**34.92**	35.00
Total Non-Current Assets		**877.36**	917.71
Current Assets			
Inventories	7	**3,083.91**	3,614.72
Financial Assets			
(i) Trade Receivables	8	**2,191.91**	1,299.56
(ii) Cash and Cash Equivalents	9	**6.77**	338.20
(iii) Other Balances with Banks	10	**147.19**	123.99
Other Current Assets	11	**888.88**	1,351.64
Total Current Assets		**6,318.65**	6,728.11
Total Assets		**7,196.01**	7,645.82
Equity & Liabilities:			
Equity			
Equity Share Capital	12	**786.55**	786.55
Other equity	13	**972.97**	962.89
Total Equity		**1,759.53**	1,749.44
Non-Current Liabilities			
Financials Liabilities			
Borrowings	14	**247.27**	686.90
Other financial liabilities			
Provisions	15	**67.58**	54.24
Deferred tax liabilities (Net)	16	**78.92**	80.12
Total Non-Current Liabilities		**393.77**	821.27
Current liabilities			
Financial Liabilities			
Borrowings	17	**2,855.30**	2,639.83
Trade Payables			
(i) Total outstanding dues of Micro & Small Enterprises			
(ii) Total outstanding dues of other than Micro & Small Enterprises	18	**1,253.76**	1,684.86
Other financial liabilities			
Other Current Liabilities	19	**759.85**	564.50
Provisions	20	**173.80**	185.94
Total Current liabilities		**5,042.71**	5,075.12
Total Equity & Liabilities		**7,196.01**	7,645.82
Contingent Liabilities and Commitments	30		
Significant Accounting Policies and Notes on Financial Statements	1&2		
The accompanying notes form part of the financial statements	31-47		

As per our report of even date annexed
For Yelamanchi & Associates
Chartered Accountants
(Firm Regn. No.000041S)

(Y. P. Rao)
Partner
Membership No.025266
UDIN: 26025266XUFPXM3135

Place : Hyderabad
Date : 30 -05-2026

For and on behalf of the Board of Directors

(T.G.RAGHAVENDRA)
Chairman & Managing Director
DIN : 00186546

(V.J.SARMA)
Executive Director
DIN : 00165204

(I. V. LAKSHMI)
Company Secretary

(B. VISHNU VARDHAN)
Chief Financial Officer

Place : Hyderabad
Date : 30 -05-2026

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in Lakhs except share data or otherwise stated

	Particulars	Note No.	Year ended 31 March, 2026	Year ended 31 March, 2025
I.	Revenue from operations	21	**12,750.46**	12,068.70
II.	Other income	22	**13.14**	229.66
III.	**Total revenue (I + II)**		**12,763.60**	12,298.36
IV.	**Expenses**			
	Cost of materials consumed	23	**11,026.30**	11,441.62
	Changes in inventories of finished goods and work in progress	24	**10.94**	(497.73)
	Employee benefits expense	25	**365.24**	355.31
	Finance costs	26	**322.21**	283.20
	Depreciation and amortization expense	27	**79.57**	85.45
	Other expenses	28	**533.27**	358.33
	Total expenses		**12,337.53**	12,026.19
	Profit Before exceptional and extraordinary items and tax (III - IV)		**426.08**	272.17
	Exceptional Items		**-**	-
	Profit before extraordinary items and tax (V - VI)		**426.08**	272.17
	Extraordinary Items (Loss due to fire accident)		**409.15**	**-**
V.	**Profit before tax (III - IV)**		**16.92**	272.17
VI.	**Tax expense:**			
	(1) Current tax		**10.53**	76.52
	(2) Deferred tax		**(1.92)**	(7.85)
	Total Tax Expense		**8.61**	68.68
VII.	Profit for the period (V-VI)		**8.31**	203.49
VIII.	**Other comprehensive income**			
	A) Items that will not be reclassified to statement of profit and loss			
	a) Remeasurement of defined employee benefit plans		**2.78**	(1.77)
	b) Fair valuation of Investments		**(0.28)**	(0.08)
	c) Deferred tax relating to item (a &b) above		**0.72**	(0.46)
	B) Items that may be reclassified to statement of profit and loss			
	a) Change in Fair Value of FVOCI Financial Liabilities		**-**	-
	b) Remeasurement of defined employee benefit plans		**-**	-
	c) Deferred tax relating to item (a &b) above		**-**	-
	Other comprehensive income (net of tax)		**1.78**	(1.39)
IX.	**Total comprehensive income for the year**		**10.09**	202.10
X.	**Earning per equity share attributable to owners :**			
	(1) Basic		**0.13**	2.57
	(2) Diluted		**0.13**	2.57
	(3) Face Value per share		**10.00**	10.00
	Significant Accounting Policies and Notes on Financial Statements	1&2		
	The accompanying notes form part of the financial statements	31-47		

As per our report of even date annexed
For Yelamanchi & Associates
Chartered Accountants
(Firm Regn. No.000041S)

(Y. P. Rao)
Partner
Membership No.025266
UDIN: 26025266XUFPXM3135

Place : Hyderabad
Date : 30 -05-2026

For and on behalf of the Board of Directors

(T.G.RAGHAVENDRA)
Chairman & Managing Director
DIN : 00186546

(V.J.SARMA)
Executive Director
DIN : 00165204

(I. V. LAKSHMI)
Company Secretary

(B. VISHNU VARDHAN)
Chief Financial Officer

Place : Hyderabad
Date : 30 -05-2026

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in Lakhs except share data or otherwise stated

	Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
A.	**Cashflows from Operating activity:**		
	Net profit before Tax	**16.92**	272.17
	Adjustments for :		
	Depreciation and Amortization Expense	**79.57**	85.45
	Other Comprehensive Income	**1.78**	(1.39)
	Interest Received	**(13.14)**	(223.69)
	Profit/(Loss) on sale of property, plant and equipment	**-**	(5.97)
	Interest Paid	**322.21**	283.20
	Operating profit before working vapital changes	**407.35**	409.77
	Adjustments for		
	Current Assets		
	Inventories	**530.81**	(1,098.49)
	Trade Recievables and Other Assets	**(429.51)**	(721.08)
	Current Liabilities		
	Shortterm Borrowings	**215.47**	592.95
	Trade Payables & Other Liabilities	**(247.88)**	226.16
	Changes in Working capital	**68.89**	(1,000.46)
	Income tax paid (net)	**8.61**	68.68
	Net Cash Flow from Operating activities	**467.63**	**(659.36)**
B.	**Cashflow from Investing Activities.**		
	Purchase of Property, Plant & equipment	**(54.93)**	(85.23)
	Proceeds from sale of Property, Plant & equipment	**15.36**	80.52
	Sale/(Purchase) of Investments	**0.28**	0.08
	Margin Money Deposited with Bank	**(23.20)**	(7.11)
	Interest Received	**13.14**	223.69
	Profit/(Loss) on sale of property, plant and equipment	**-**	5.97
	Net Cashflow from Investing Activities (B)	**(49.36)**	217.92
C.	**Cashflow from financing Activity**		
	Proceeds from Borrowings	**(439.64)**	158.99
	Increase/(Decrease) in loans and advances	**-**	608.38
	Other longterm liabilities	**12.15**	(2.29)
	Interest paid	**(322.21)**	(283.20)
	Net Cashflow From Financing Activity (C)	**(749.70)**	481.88
D.	**Net Increase/ Decrease in Cash and Cashequivalent**	(331.43)	40.44
	Add: Opening cash and cash equivalent	**338.20**	297.76
	Closing Cash and cash equivalent	**6.77**	338.20

Notes:

1. Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS -7- Statement of Cash Flow Statements.
2. Previous year figures have been re-grouped/re-arranged/ re-classified whenever necessary to make them comparable to the current year figures.

As per our report of even date annexed
For Yelamanchi & Associates
Chartered Accountants
(Firm Regn. No.000041S)

(Y. P. Rao)
Partner
Membership No.025266
UDIN: 26025266XUFPXM3135

Place : Hyderabad
Date : 30 -05-2026

For and on behalf of the Board of Directors

(T.G.RAGHAVENDRA)
Chairman & Managing Director
DIN : 00186546

(V.J.SARMA)
Executive Director
DIN : 00165204

(I. V. LAKSHMI)
Company Secretary

(B. VISHNU VARDHAN)
Chief Financial Officer

Place : Hyderabad
Date : 30 -05-2026

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in Lakhs except share data or otherwise stated

A. EQUITY SHARE CAPITAL

Balance at the beginning of the reporting period i.e. 1st April, 2024	Changes in equity share capital during the year 2024-25	Changes in equity share capital during the year 2025-26	Balance at the end of the reporting period i.e. 31st March, 2026
7,86,55,200	-	-	7,86,55,200

B. OTHER EQUITY

₹ in Lakhs

Particulars	Reserves and Surplus			Other Comprehensive Income			Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	Equity Instruments Through OCI	Remeasurement of Defined Benefit Plan	Debt Instruments Through OCI	
Balance at the beginning of the reporting period i.e., 1st April, 2024	27.45	16.60	702.82	(0.49)	14.40	-	760.79
Profit for the Year	-	-	203.49	-	-	-	203.49
Comprehensive Income for the year	-	-	-	(0.08)	(1.31)	-	(1.39)
Transfer to/(from) Retained Earnings	-	-	-	-	-	-	-
Dividend Paid on Equity Shares	-	-	-	-	-	-	-
Tax on Dividend Paid on Equity Shares	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e 31st March, 2025	27.45	16.60	906.31	(0.58)	13.09	-	962.89
As on 31st March, 2026							
Balance at the beginning of the reporting period i.e., 1st April, 2025	27.45	16.60	906.31	(0.58)	13.09	-	962.89
Profit for the Year	-	-	8.31	-	-	-	8.31
Comprehensive Income for the year	-	-	-	-	1.78	-	1.78
Transfer to/(from) Retained Earnings	-	-		-	-	-	-
Dividend Paid on Equity Shares	-	-	-	-	-	-	-
Tax on Dividend Paid on Equity Shares	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e 31st March, 2026	27.45	16.60	914.62	(0.58)	14.88	-	972.98

As per our report of even date annexed
For Yelamanchi & Associates
Chartered Accountants
(Firm Regn. No.000041S)

(Y. P. Rao)
Partner
Membership No.025266
UDIN: 26025266XUFPXM3135

Place : Hyderabad
Date : 30 -05-2026

For and on behalf of the Board of Directors

(T.G.RAGHAVENDRA)
Chairman & Managing Director
DIN : 00186546

(V.J.SARMA)
Executive Director
DIN : 00165204

(I. V. LAKSHMI)
Company Secretary

(B. VISHNU VARDHAN)
Chief Financial Officer

Place : Hyderabad
Date : 30 -05-2026

NOTES FORMING PART OF FINANCIAL STATEMENTS

1. Notes forming part of Financial Statements

1.1 Corporate Information

Roopa Industries Limited ("the Company") was incorporated 1985 under the Companies Act, 1956 as a Private Limited Company with the name "Roopa Granites Private Limited", the name of the company is changed to "Roopa Granites Limited" on 1992 and changed its name to M/s. Roopa Industries in 1994, as on date it is Public Limited Company, The Company has registered office at 17/745, Alur Road, Adoni, Kurnool, Andhra Pradesh, India. The Company is engaged in manufacturing of Bulk drugs/Drug Intermediates, and its shares are listed on the Bombay Stock Exchange of India Ltd., The principal accounting policies applied in the preparation of the financial statements are set out below.

The Financial Statements for the year ended 31st March, 2026 were approved by Board of Directors and authorized for issue on 30th May, 2026.

1.2 Basis of Preparation and Presentation of Financial Statements

The financial statements of the Company have been prepared and presented in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Financial Statements have been prepared on historical cost convention on accrual basis of accounting except for certain financial instruments that are measured at fair value of Indian Accounting Standards as specified in Section 133 of the Act read together with Rule 4 of Companies (Indian Accounting Standard) Amendment Rules, 2016 to the extent applicable, pronouncements of regulatory bodies applicable to the Company and other provisions of the Act. Accounting Policies have been consistently applied except where a newly issued Accounting Standards is initially adopted or revision to existing Accounting Standards requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised Accounting Standards on an on-going basis.

1.3 Basis of Measurement

All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realization/settlement within twelve months period from the balance sheet date.

1.4 Accounting Estimates

The preparation of the financial statements, in conformity with the recognition and measurement principles of Ind AS, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the results of operation during the reported period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates which are recognized in the period in which they are determined.

a. **Depreciation and amortization:** Depreciation is based on Schedule II to the Companies Act, 2013, which describes useful lives of property, plant and equipment and intangible assets.

b. **Provisions and contingencies:** Provisions and contingencies are based on the Management's best estimate of the liabilities based on the facts known at the balance sheet date.

c. **Fair valuation:** Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated

using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows: Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: Inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and Level 3: Inputs are unobservable inputs for the asset or liability. For assets and liabilities that are recognized in the Financial Statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or reassessed in line with the Company's Accounting Policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

1.5 Critical Accounting Judgements and Key source of estimation uncertainty operating cycle:

In the application of the company's accounting policies, the management of the company is required to make judgments, estimates, and assumptions about the carrying amounts of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which the estimates is revised if the revision effects only that period or in the period of the revision and future periods if the revision effects both current and future periods.

The following are the areas of estimation of uncertainty and critical judgements that the management has made in the process of applying the company's accounting policies and that have the most significant effects on the amounts recognized in the financial statements.

i) Provisions, contingent liabilities, contingent assets and onerous contracts:

Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that the outflow of resources embodying economic benefits will be required to settled the obligation in respect of which reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the expense relating to provision presented in the statement of profit & loss is net of any reimbursement.

If the effect of the time value of money is material, provisions are disclosed using a current pre tax rate that reflects, when appropriate, the risk specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as finance cost.

Contingent liability is disclosed in the notes in case of:

There is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company.

A present obligation arising from past event, when it is not probable that as outflow of resources will be required to settle the obligation.

A present obligation arises from the past event, when no reliable estimate is possible.

A present obligation arises from the past event, unless the probability of outflow are remote.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

Onerous contracts:

A provision for onerous contracts is measured at the present value of the lower expected cost of terminating the contract and the expected cost of continuing with the contract. Before a provision is established, the Company recognizes the impairment on the assets with the contract.

Contingent assets:

Contingent assets are not recognized in the Standalone financial statements.

ii) Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting period. As at March 31, 2026 management assessed that the useful lives represent the expected utility of the assets to the company. Further, there is no significant change in the useful lives as compared to previous year.

1.6 Functional and presentation currency

These financial statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in Indian rupees.

1.7 Functional and presentation currency:

These financial statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in Indian rupees.

Foreign currencies:

In preparing the financial statements of the Company transactions in currencies other than the entity's functional currency (foreign curriencies) are recognised at the rates of exchange prevailing at the dates of transactions. At the end of each reporting period, monetary items denominated in foreign curriencies are retranslated at the rates prevailing at that date. Non-Monetray items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

For the purpose of presenting these financial statements, the assets and liabilities of the Company's foreign operations are translated into currency units using exchange rates prevailing at the end of each reporting period.

2 Material Accounting Policies

2.1 Property, Plant & Equipment

Recognition and measurement

Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset i.e., freight, duties and taxes applicable and other expenses related to acquisition and installation. The cost of self-constructed assets includes the cost of materials and other costs directly attributable to bringing the asset to a working condition for its intended use. Borrowing costs that are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. An item of Property, Plant and Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continuous use of the asset.

Gains and losses upon disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognized net within in the statement of profit and loss.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of repairs and maintenance are recognized in the statement of profit and loss as incurred.

Items of property, plant and equipment acquired through exchange of non-monetary assets are measured at fair value, unless the exchange transaction lacks commercial substance or the fair value of either the asset received or asset given up is not reliably measurable, in which case the asset exchanged is recorded at the carrying amount of the asset given up.

Property, Plant and Equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as “Capital Work-in-Progress”.

Depreciation

Depreciation is recognized in the statement of profit and loss on Straight line basis over the estimated useful lives of property, plant and equipment based on Schedule - II to the Companies Act, 2013 (“Schedule”), which prescribes the useful lives for various classes of tangible assets. Land is not depreciated.

Particulars	Years
Buildings	
Factory and administrative buildings	30
Plant and equipment	20
Furniture and fixtures	10
Office equipment	5

Impairment of tangible and intangible assets other than goodwill:

At the end of each reporting period, the Company reviews that carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company

estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cashflows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of the money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

2.2 Financial Instruments

A. Financial Assets

i. Initial Recognition

In the case of financial assets, not recorded at fair value through profit or loss (FVPL), financial assets are recognized initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

ii. Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in the following categories:

a. Financial Assets at Amortized Cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognized in the Statement of Profit and Loss.

b. Financial Assets Measured at Fair Value

Financial assets are measured at fair value through OCI if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of

the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in the Statement of Profit and Loss.

Investment in Equity Instruments are designated as Financial Assets measured at fair value through OCI and Investments in Mutual Funds are designated as Financial Assets measured at fair value through statement of Profit & Loss on date of transition.

c. Impairment of Financial Assets

In accordance with Ind AS 109, expected credit loss (ECL) model for measurement and recognition of impairment loss on the trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18. As Company trade receivables are realized within normal credit period adopted by the company, financial assets are not impaired.

d. De-recognition of Financial Assets

The Company de-recognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

B. Financial Liabilities

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

i. Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at FVPL, loans and borrowings and payables as appropriate. All financial liabilities are recognized initially at fair value and in the case of loans and borrowings and payables, net of directly attributable transaction costs.

ii. Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below:

a. Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVPTL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognized in the Statement of Profit and Loss.

iii. De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by

another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

2.3 Impairment of non-financial assets

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generated Units (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

2.4 Cash and Cash Equivalents

Cash and Bank balances comprise of cash balance in hand, in current accounts with banks and Bank Fixed Deposits with maturity of 3 months or less than 3 months. Balances with banks earmarked for a purpose (like dividends) are shown separately.

2.5 Employee Benefits

Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined Contribution Plan

Employee State Insurance is a defined contribution scheme of the Government of India under which both the employer and employee contribute on a monthly basis at a pre-determined rate and the Company has no further obligation.

Defined Contribution Benefits

The Company has an obligation towards gratuity, a defined benefit plan covering eligible employees. The plan provides for lump sum payment on retirement, death while in employment or on separation.

2.6 Borrowing Cost:

Borrowing costs are charged to the Statement of Profit and Loss except in cases where the borrowings are directly attributable to the acquisition. Construction or production of qualifying assets which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

2.7 Government Grants:

Ind AS 20 gives an option to present the grants related to assets, including nonmonetary

grants at fair value in the balance sheet either by setting up the grant as deferred income or by deducting the grant in arriving at the carrying amount of the asset. Accordingly Sales Tax Deferment amount payable to Department has been considered as Government Grant and considered the interest expenses and amortization benefit is considered in Profit and Loss Account and Balance Sheet.

2.8 Estimates and assumptions:

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

2.9 Revenue recognition

Sale of goods

Revenue is measured at the fair value of the consideration received or receivable by the Company for goods supplied and services provided excluding applicable taxes. Revenue is recognised upon transfer of controls of promised goods and services under a control.

Revenue is recognized, when the significant risks and rewards of the ownership have been transferred to the buyers and there is no continuing effective control over the goods or managerial involvement with the goods. Sales include Job work charges received on contract manufacturing operations. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes and duties.

Sale of services

Revenue from rendering of services is recognised by measuring the progress towards complete satisfaction of performance obligations at the reporting period and there are no unfulfilled obligations.

Other Income

Other income includes Dividend, Interest, Profit / (Loss) on sale of Investments, Commission, Professional and Technical Services and other miscellaneous receipts if any. Dividend income from investments is recognized when the Company's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on time proportionate basis, by reference to the principle outstanding and at the effective interest rate applicable. Commission income is recognised when the economic benefits associated with the transaction will flow to the entity or the amount of revenue can be measured reliably.

When the transaction involving the rendering of services is estimated reliably, revenue associated with the transaction shall be recognised by reference to the stage of completion of the transaction at the end of the reporting period.

The outcome of the transactions can be estimated reliably when all the following conditions are satisfied:

(a) The amount of revenue can be measured reliably;

(b) It is probable that the economic benefits associated with the transaction will flow to the entity;

(c) The stage of completion of the transaction at the end of the reporting period can be measured reliably; and

(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably

2.10 Income Tax

Current Tax

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Tax

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Minimum Alternative Tax ("MAT") credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.11 Earnings Per Share

The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

2.12 Recent pronouncements

The Ministry of Corporate Affairs (MCA) notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026 MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

2.13 Inventories

Inventories are valued at lower of cost, determined on "Weighted average" basis and net realisable value. Costs incurred in bringing each product to its present location and condition are accounted for as follows:

Raw materials, packing materials, stores, spares and consumables: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Finished goods and work-in-progress: cost includes direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity, but excludes borrowing costs.

Stock-in-trade: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The net realisable value of work-in-progress is determined with reference to the selling prices of related finished products.

Raw materials, components and other supplies held for use in the production of finished products are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realisable value.

The comparison of cost and net realisable value is made on an item-by-item basis.

2.14 Trade Receivables

A receivable is recognised if an amount of consideration that is unconditional (i.e. only the passage of time is required before payment of the consideration is due). The Management has established a credit policy under which each new customer is analysed individually for credit worthiness before the Company's standard payment terms ranging from the date of invoice to 180 days are offered. Terms of payment for sale of services are ranging from on presentation of bill to 180 days.

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109 'Financial Instruments', which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

2.15 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts are unsecured and are presented as current liabilities unless payment is not due within twelve months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

2.16 Fair value of investments

The Company has invested in the equity instruments of various companies. However, the

percentage of shareholding of the Company in such investee companies is very low and hence, it has not been provided with future projections including projected profit and loss account by those investee companies. Hence, the valuation exercise carried out by the Company with the help of available historical annual reports and other information in the public domain.

2.17 Segment accounting and reporting

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss and is measured consistently with profit and loss in the standalone financial statements.

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM).

The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparing and presenting the Standalone Financial Statements of the Company as a whole. In addition, the following specific accounting policies have been followed for segment reporting:

**Segment revenue includes sales and other income directly identifiable with / allocable to the segment including inter segment transfers. Inter segment transfers are accounted for based on the transaction price agreed to between the segments which is at cost in case of transfer of Company's intermediate and final products and estimated realisable value in case of by-products.

**Revenue, expenses, assets and liabilities are identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on direct and/or on a reasonable basis, have been disclosed as "Unallocable".

2.18 Assets (or disposal group) held for sale and discontinued operation

Assets (or disposal group) are classified as held for sale if their carrying amounts will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. Assets held for sale are measured at the lower of their carrying amount and the fair value less costs to sell.

An impairment loss is recognized for any initial or subsequent write-down of the asset (or disposal group) to fair value less costs to sell. A gain is recognized for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognized. A gain or loss not previously recognized by the date of the sale of the non-current asset (or disposal group) is recognized at the date of de-recognition.

Assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

Assets classified as held for sale and the assets of a disposal group classified as held for sale are presented separately from the other assets in the balance sheet. The liabilities of a disposal group classified as held for sale are presented separately from other liabilities in the balance sheet.

- Represent as separate major line of business or geographical area of operations,
- Is part of a single co-ordinated plan to dispose of a separate major line of business or geographical area of operations.

Discontinued operations are excluded from the results of continuing operations and are presented as profit or loss before/ after tax from discontinued operations in the statement of profit and loss.

NOTES TO FINANCIAL STATEMENTS

Note 3 : PROPERTY, PLANT & EQUIPMENT (All amounts in Rs.)

PARTICULARS	Land	Buildings	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipment	Total
Closing gross carrying amount as at 31st March, 2025	**6.87**	**305.03**	**1,304.74**	**7.61**	**92.68**	**41.36**	**1,758.29**
Additions	-	81.85	60.58	-	-	0.75	143.18
Disposals / Deletions	-	2.70	12.66	-	-	-	15.36
Closing gross carrying amount as at 31st March, 2026	**6.87**	**384.19**	**1,352.66**	**7.61**	**92.68**	**42.11**	**1,886.11**
Accumulated Depreciation							
Closing Accumulated depreciation as on 31st March, 2025	**-**	**179.51**	**734.57**	**6.28**	**7.09**	**38.01**	**965.46**
Depreciation charge during the year	-	12.91	55.87	0.63	7.96	2.21	79.57
Disposals	-	-	-	-	-	-	-
Closing Accumulated depreciation as on 31st March, 2026	**-**	**192.42**	**790.44**	**6.91**	**15.05**	**40.21**	**1,045.03**
Net carrying value as at 31st March, 2025	**6.87**	**125.53**	**570.16**	**1.33**	**85.58**	**3.35**	**792.83**
Net carrying value as at 31st March, 2026	**6.87**	**191.77**	**562.22**	**0.70**	**77.62**	**1.90**	**841.08**

Note 4:CAPITAL WORK IN PROGRESS:

Particulars	Civil work in progress	Machinery under ercetion	Total
As at 31st March, 2025	79.15	9.10	**88.25**
As at 31st March, 2026	-	-	-

Notes: 1) Depreciation is charged based on usefull life of assets as per Schedule II of the Companies Act 2013.

2) Property, Plant and Equipment and the Properties are subjected to first charge in fovour of lending Bank for the loans taken.

3) All the properties exists and are held in the name of the company.

4) Out of deletions of Rs.15.36 Lakhs realting to Plant & Machinery and Builiding an amount of Rs.3.44 Laks was related to assets destroyed due to fire accident (Plant & Machinery - 0.74 Lakhs, Buildings - 2.70 lakhs) and removed from assets register

NOTES 5 : NON-CURRENT INVESTMENTS (₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
1	**Investments in Equity Shares (Fully paid up and Quoted)** Sree Rayalaseema Alkalies & Allied Chemicals Ltd 220 (Previous years 2019-20: 220 & 2018-19: 220) Equity Shares of Rs.10 each	**0.17**	0.21
2	**Quoted, Non-Trade and Fully paid up :** Hindustan Construction Company Ltd 2000 (Previous years 2019-20: 2000 & 2018-19: 2000) Equity Shares of Re.1each)	**0.27**	0.52
3	**Unquoted, Trade and Fully paid up:** Patancheru Enviro-tech Ltd 9065 (Previous years 2019-20: 9065 & 2018-19: 9065) Equity Shares of Rs.10 each)	**0.91**	0.91
	Total	**1.36**	1.63

Aggregate amount of quoted investments and market value thereof	**0.45**	0.73
Aggregate amount of un-quoted investments	**0.91**	0.91
Aggregate amount of venture capital funds	-	-
Aggregate amount of impairment in the value of investments	**-**	-

NOTES TO FINANCIAL STATEMENTS

(₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
Note 6 : Other Non Current Assets			
i)	Capital advances	**7.21**	7.21
ii)	Advances other than capital advances		
	a) Security deposits	**27.71**	27.78
		34.92	35.00
Note 7: INVENTORIES			
1	Raw materials	**366.62**	892.41
2	Finished Goods	**2,394.98**	2,447.42
3	Work In Progress	**242.12**	200.60
4	Stores and Spare Parts	**80.20**	74.28
	Total	**3,083.91**	3,614.72
Details of Work-In-Progress			
Chemicals, Bulk Drugs and Other intermediates		**242.12**	200.60
Total		**242.12**	200.60
Details of Finished Goods			
Chemicals, Bulk Drugs and Other intermediates		**2,394.98**	**2,447.42**
Total		**2,394.98**	2,447.42

i) Raw Materials, Stores and Spares are valued at lower of cost or net realizable value and costs aredetermined on Weighted Average Cost.

ii) Work in progress and finished goods are valued at cost of purchase of raw materials, cost of conversionand other cost incurred in bringing the inventories to their present location and condition or net realisablevalue which ever is lower.iii) The Inventories are hypothecated for charge in favour of lending Bank

iii) The Inventories are hypothecated for charge in favour of lending Bank

Note 8: Trade Receivables

(₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
1.	Unsecured		
	Considered good	**2,208.77**	1,316.42
	Less : expected credit loss	**(16.86)**	(16.86)
	Total	**2,191.91**	1,299.56

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Neither any trade nor other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade receivabls are non-interest bearing and generally on terms of respective contracts.

NOTES TO FINANCIAL STATEMENTS

AGEING OF TRADE RECEIVABLES AS ON 31 MARCH, 2026 (₹. in lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade Receivables - considered good	**2,083.77**	**13.12**	**52.98**	**42.04**		**- 2,191.91**

AGEING OF TRADE RECEIVABLES AS ON 31 MARCH, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade Receivables -considered good	1,079.56	98.90	48.87	72.23		- 1,299.56

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
Note 9: Cash and Cash Equivalents			
1	Cash and Cash Equivalents		
	Cash on Hand	**0.32**	13.12
	Balance with banks		
	Current Accounts	**6.45**	325.08
	Total	**6.77**	338.20
Note 10: Other Balances with Banks			
1	Other Bank Balances *		
	* Margin Money Deposits (given against LCs, FLCs and BGs) (Term Deposit accounts having more than three months and less than twelve months maturity)	**147.19**	123.99
	Total	**147.19**	123.99
Note 11: Other Current Assets:			
1	GST Credit	**56.14**	272.14
2	TCS Receivable	**-**	1.51
3	TDS Receivable	**11.84**	21.16
4	Advances for Raw Materials	**803.01**	1,043.43
5	Deposits and Other Advances etc.	**1.10**	0.87
6	Advances to Employees	**16.79**	12.53
	Total	**888.88**	**1,351.64**

NOTES TO FINANCIAL STATEMENTS

Note 12 : Share Capital

(₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
1	Authorised share Capital 90,00,000 (2024-25: 90,00,000) Equity Shares of Rs.10/- each	**900.00**	900.00
	Total	**900.00**	900.00
2	Issued, subscribed and paid up share capital 78,65,520 (2024-25: 78,65,520) Equity Shares of Rs.10/- each fully paid up	**786.55**	786.55
	Total	**786.55**	786.55

Reconciliation of the shares at the beginning and at the end of the reporting period.

Sl. No.	Particulars	Year ended 31 March, 2026		Year ended 31 March, 2025	
		Number	**Amount**	Number	Amount
	Equity shares at the beginning of the year	**7,865,520**	**786.55**	7,865,520	786.55
	Add : Shares issued during the year	-	-	-	-
	Equity shares at the end of the year	**7,865,520**	**786.55**	7,865,520	786.55

Terms / rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees to the share holders as per the share holdings.

In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential payments. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shareholders holding more than 5% of the total shares of the Company

Sl. No.	Name of the Shareholder	Year ended 31 March, 2026		Year ended 31 March, 2025	
		No. of Shares held	**% of holding**	No. of Shares held	% of holding
1	Star Niochem Private Limited	**14,87,682**	**18.91**	14,87,682	18.91
2	SRHHL Industries Ltd	**13,72,455**	**17.45**	13,72,455	17.45
3	Sangeetha S	**7,56,632**	**9.62**	7,56,632	9.62
4	T.G.Raghavendra	**6,55,729**	**8.34**	6,55,729	8.34
Total		**42,72,498**	**54.32**	42,72,498	54.32

NOTES TO FINANCIAL STATEMENTS

Movement & Shareholding of promoters

(₹. in lakhs)

Sl. No.	Name of the Shareholder	Year ended 31 March, 2026			Year ended 31 March, 2025		
		No. of Shares held	% of holding	% Change	No. of Shares held	% of holding	% Change
1	T.G.Raghavendra	**6,55,729**	**8.34**	-	6,55,729	8.34	-
2	Star Niochem Private Limited	**14,87,682**	**18.91**	-	14,87,682	18.91	-
3	SRHHL Industries Ltd	**13,72,455**	**17.45**	-	13,72,455	17.45	-
4	T G Jayanthi	**2,08,318**	**2.65**	-	2,08,318	2.65	-
5	TGV Projects and Investments Pvt. Ltd.	**53,480**	**0.68**	-	53,480	0.68	-
	Total	**42,72,498**	**48.03**	-	42,72,498	48.03	-

Note 13 : OTHER EQUITY

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
1	Securities Premium Reserve		
	Balance as per last Balance sheet	**16.60**	16.60
	Add: Movement during the year	-	-
	Closing Balance	**16.60**	16.60
2	Capital Reserves		
	Balance as per last Balance sheet	**27.45**	27.45
	Add: Movement during the year	-	-
	Closing Balance	**27.45**	27.45
3	Retained Earnings		
	Balance as per last Balance sheet	**906.31**	702.82
	Add: Net Profit for the year	**8.31**	203.49
	Closing Balance	**914.62**	906.31
4	Other Comprehensive Income		
	Balance as per last Balance sheet	**12.52**	13.91
	Add: Changes during the year	**1.78**	1.39
	Closing Balance	**14.30**	12.52
	Total	**972.98**	962.89

NOTES TO FINANCIAL STATEMENTS

Nature and purpose of other reserves :

Securities Premium Reserve :

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Act.

Capital Reserves

This reserve represents central subsidy received and forfeiture amount on shares which are cancelled and not reissuable.

Surplus in the statement of profit and loss

This reserve is used from time to time transfer of profits from retained earnings for appropriation purpose.

Retained Earnings

This reserve was araised due to conversion of financial statements as per Indian Accounting Standards (Ind AS)

Other Comprehensive Income

The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the FVOCI equity investments reserve within equity. The Comapany transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

Note 14 : Borrowings - Non Current

(₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
1	**Secured**		
a	Term Loan	**100.05**	162.62
	Monthly EMI of Rs.6,33,807/- payable upto August 2028, ROI @ 9.25% p.a towards term loan of Rs.300.00 lakhs. Balance no. of instalments as on 31-03-2026 is 29 instalments (as on 31-03-2025 is 41 instalments)		
b	Vehicle Loan		
	i) Monthly EMI of Rs.13,770/- payable upto December 2028, ROI @ 7.91% p.a towards Vehicle loan of Rs.8.86.00 lakhs. Balance no. of instalments as on 31-03-2026 is 33 instalments (as on 31-03-2025 is 45 instalments)	**2.66**	4.05
	ii) Monthly EMI of Rs.1,57,784/- payable upto December 2031, ROI @ 9.25% p.a towards Vehicle loan of Rs.97.30.00 lakhs. Balance no. of instalments as on 31-03-2026 is 69 instalments (as on 31-03-2025 is 81 instalments)	**34.19**	34.20
2	**Unsecured**		
a	Inter Corporate Loans	**34.19**	34.20
b	Loans from Directors	**38.44**	402.43
	Total	**247.27**	686.90

NOTES TO FINANCIAL STATEMENTS

The above Term Loans payable to bank are secured by hypothetication of stocks and receivables and also secured by equilable mortgage of land and buildings and hypothecation of plant and machinery and other fixed assets. Further guaranteed by Directors in their individual capacity.

Vehicle loams are secured by hypothecation of respective vehicles

(₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
Note 15: Provisions : Non Current			
1	Provision for Gratuity	**67.58**	54.24
	Total	**67.58**	54.24
NOTES - 16: Deferred Tax Liabilites			
1	Deferred Tax Assets		
	Expenses allowable on payment basis	-	-
	Depreciation	-	-
2	Deferred Tax Liabilities		
	Other comprehensive Income	-	-
	Retained Earnings	-	-
	Depreciation and amortisation	78.92	80.12
	Deferred Tax Liabilities (Net)	**78.92**	80.12
Note 17: Borrowings - Current			
1	Working Capital Secured		
	From Banks	2,584.42	2,282.69
	From Others	-	-
	Total	**2,584.42**	2,282.69
2	Liability for Bills Discounted		
	From Banks	-	-
	From Others	195.24	288.57
	Total	**195.24**	288.57
3	Current Maturities of Term Liabilities Secured		
	Term Loan from Banks	62.57	56.62
	Vehicle Loan From Bank	13.07	11.94
	Total	**75.64**	68.56
	Total	**2,855.30**	2,639.83

Security for Secured Loans

1. The working capital loan from Bank is secured by Stock-in-Trade, Book debts and Equitable Mortgage of Land, Buildings and charge on Plant & Equipment.
2. The working capital loan from Bank and liability for bills discounted are further guranteed by Directors in their individual capacity and interest rate ranging betweem 9% and 9.75% PA based on the MCLR.

NOTES TO FINANCIAL STATEMENTS

(₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
Note 28: Trade Payables			
1	Sundry Creditors		
	- Amounts outstanding to MSME	-	-
	- Outstanding to others	**1,253.76**	1,684.86
	Total	**1,253.76**	1,684.86

Ageing schedule of trade payable is as below as at 31 March 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	**-**	**-**	**-**	**-**	**-**	**-**
(ii) Others	**1,079.15**	**79.67**	**65.12**	**29.82**	**-**	**1,253.76**
Total	**1,079.15**	**79.67**	**65.12**	**29.82**	**-**	**1,253.76**

Ageing schedule of trade payable is as below as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	1,425.78	133.62	51.08	74.38	-	1,684.86
Total	1,425.78	133.62	51.08	74.38	-	1,684.86

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
Note 19: Other Current Liabilites			
1	Advances from Customers	**626.48**	313.08
2	Outstanding Liabilities	**133.37**	251.42
	Total	**759.85**	564.50
Note 20: Provisions : Current			
	Provision for Income Tax	**173.80**	185.94
	Total	**173.80**	185.94

NOTES TO FINANCIAL STATEMENTS

(₹. in lakhs)

Sl. No.	Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Note 21: Revenue from Operations			
1	Sale of Products	**12750.46**	12,068.70
2	Processing Charges Earned		
	Total	**12750.46**	12,068.70
Note 22: Other Income			
1	Interest on APSPDL Deposit	**1.67**	1.56
2	Interest on BG Margin	**0.05**	0.05
3	Income From Duty Drawback	**3.04**	1.82
4	Miscellaneous income	**-**	0.41
5	Ineterest - Others	**8.37**	48.01
6	Profit on sale of assets	**-**	5.97
7	Sales commision	**-**	171.83
	Total	**13.14**	229.66
Note 23: Cost of Materials Consumed			
1	Opening Stock	**892.41**	292.41
2	Add : Purchases	**10,906.22**	12,041.61
	Less: Loss due to fire accident	**(405.71)**	-
		11,392.92	12,334.03
3	Less : Closing Stock	**366.62**	892.41
	Total	**11,026.30**	11,441.62
Note 24: Changes in Inventories of Finished Goods, Work-in-progress and Stock in Trade:			
1	Opening inventory		
	a) Finished goods	**2,447.42**	1,577.53
	b) WIP	**200.60**	572.77
	Total (A)	**2,648.03**	2,150.30
2	Closing inventory		
	a) Finished goods	**2,394.98**	2,447.42
	b) WIP	**242.12**	200.60
	Total (B)	**2,637.09**	2,648.03
	Total (A-B)	**10.94**	-497.73
Note 25: Employee Benefit Expenses			
1	**Salaries & wages**		
	a) Salaries & wages	**253.86**	259.65
	b) Directors Remuneration	**72.00**	72.00
2	**Contribution to PF and other funds**		
	a) Provident Fund	**4.44**	4.45
	b) Employees State Insurance	**0.46**	0.63
3	Staff Welfare	**12.45**	8.99
4	Bonus	**5.91**	5.35
5	Gratuity	**16.12**	4.24
		39.38	23.66
	Total	**365.24**	355.31

NOTES TO FINANCIAL STATEMENTS

(₹. in lakhs)

Sl. No.	Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
NOTES 26: Financial Cost			
1	Interest paid to Banks	**269.36**	233.66
2	Interest paid to Others	**8.65**	2.18
3	Bank Charges	**5.30**	6.97
4	Bank Processing Charges	**7.88**	17.40
5	Other Finance Charges including LC Charges	**31.02**	22.99
	Total	**322.21**	283.20
NOTES 27: Depreciation and Amortization Expense			
1	Depreciation on Tangible assets (as per Note. 3)	**79.57**	85.45
	Total	**79.57**	85.45
NOTES 28: Other Expenses			
1	Consumption of stores and spare parts	**6.51**	13.42
2	Factory Maintenance	**14.40**	6.15
3	Insurance	**16.99**	13.77
4	Vehicle Maintenance	**5.19**	6.67
5	Lab Chemicals & Maintenance	**7.92**	9.41
6	Pollution Treatment Charges	**9.54**	3.89
7	Power and fuel	**121.10**	105.66
8	Processing Charges	**40.18**	24.88
9	Repairs to Buildings	**3.44**	5.91
10	Repairs to Machinery	**32.20**	28.60
11	Testing Charges	**1.21**	1.41
12	Water Charges	**7.10**	7.03
13	Amounts Written off	**20.32**	-
14	Audit Fee	**4.00**	4.00
15	After sales service Expenses	**93.52**	4.95
16	Commission	**6.71**	21.17
17	Computer Maintenance	**0.31**	0.31
18	Conveyance Charges	**1.70**	1.57
19	Fee & Charges	**21.81**	9.55
20	Freight Outward Charges	**16.10**	19.58
21	Foreign Exchange fluctuations	**1.25**	3.41
22	Interest on Statutory Payment	**0.13**	0.61
23	Legal Expenses	**0.88**	0.25
24	Misc Expenses	**31.97**	33.79
25	Office Maintenance	**8.27**	5.95
26	Penalities on Statutory Payment	**7.58**	-
27	Postage & Courier	**1.66**	0.52
28	Printing & Stationery	**4.69**	3.44
29	Professional Charges	**9.40**	7.38
30	Rates and taxes	**6.22**	4.20
31	Share Transfer / Demat Expenses	**1.13**	2.36
32	Telephone Charges	**2.88**	2.97
33	Travelling & conveyance expenses	**26.97**	5.52
	Total	**533.27**	358.33

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

Sl. No.	Particulars	As at 31 March, 2026	As at 31 March, 2025
NOTES 29: Earnings Per Equity Share			
1	Earnings per share (EPS) (Rs.) Basic and Diluted	**0.13**	2.57
2	Net Profit considered for the calculation of EPS	**8.31**	202.10
3	Weighted average number of equity shares used in computing Basic Earnings per Equity share (No's)	**78,65,520**	78,65,520
4	Weighted average number of equity shares used in computing Diluted Earnings per Equity share (No's)	**78,65,520**	78,65,520
5	Face value of each equity share (Rs.)	**10**	10

Note 30: Contingent Liabilities and Commitments:

Sl.No.	Particulars
1	Contingent liabilities a) Income Tax case pending in Andhra Pradesh High Court: Rs.13.08 Lakhs b) Pending case for higher consideration for land acquisation by Government (See note.44) : Rs. 4.21 lakhs
2	Commitments Unexpired Bank Guarantee : Rs. 4.00 lakhs Unexpired LC : Rs. 700.45 lakhs

31. Related Party Disclosures:

In accordance with the provisions of Ind AS 24 "Related Party Disclosures", the following are the related parties identified, transactions with such related parties during the year ended 31st March, 2026 and the balances as on the date are given below:

Related party Transactions:

S. No.	Related Parties	Transactions during the year
1	**Persons having control or significant influence on the Company**	
	Sri T G Raghavendra – Chairman & Managing Director	Yes
	Sri V J Sarma – Executive Director	Yes
2	**Entities Controlled by Key Managerial Personnel and close members of the family**	
	TGV SRAACL Limited	Yes
	A-One Pharmachem Private Limited	No
3.	**Close Member of Key Managerial personnel**	
	TG Anokhaa Raghu (Daughter of Sri TG Raghavendra)	Yes
4.	**Key Managerial Personnel**	
	T G Raghavendra – Chairman & Managing Director	Yes
	V J Sarma – Executive Director	Yes
	B. Vishnu Vardhan - Chief Financial Officer	Yes
	I V Lakshmi – Company Secretary	Yes

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

Summary of transactions with the above related parties is as follows:

Sl. No.	Name of the Related party	Relation	Nature of Transaction	For the Year 2025-26	For the Year 2024-25
1	T G Raghavendra	Managing Director	Directors Remuneration	**60.00**	**60.00**
2	T G Raghavendra	Managing Director	Unsecured loan repayments	**670.30**	**498.04**
3	V J Sarma	Executive Director	Directors Remuneration	**12.00**	**12.00**
4	B Vishnu Vardhan	KMP/CFO	Salary	**10.80**	**10.80**
5	I V lakshmi	KMP/Company Secretary	Salary	**3.60**	**3.60**
6	TGV SRAAC Ltd	Controlled by Close member of the family	Purchase of Raw Material	**51.52**	**35.48**
7	TG Anokhaa Raghu	Relative of MD	Salary	**36.00**	**36.00**

*In terms of Para 18 of Ind AS 24, the above list represents only the Companies, directors, KMP's and relatives, who are having transactions with the Company

*As per clause 8 of general instruction to Division II of Schedule III to the Companies Act, the above related parties are identified as per the terms and meaning assigned in Ind AS 24 Related Party Disclosures.

Balance with related parties:

	Particulars (Payable / Receivable)	Year ended 31 March	
		2026	2025
i.	Remuneration to whole time directors	**5.47**	**127.79**
ii.	Remuneration to other Key Managerial Personnel	**1.20**	**1.20**
iii.	Remuneration to Anokhaa Raghu	**49.06**	**39.72**
iv.	Unsecured Loan from Managing Director	**38.44**	**341.31**
v.	Dues to TGV SRAAC Ltd	**10.03**	**10.70**
vi.	Investments in Share capital of Company – CMD	**65.58**	**65.58**

32. Segment Reporting

Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about products and services. Based on the 'Management' approach as defined under Ind AS108, the Chief Operating Decision Maker (CODM) evaluates the performance on a periodical basis and allocates resources based on an analysis of the performance of various Businesses. The CODM is the Managing Director. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments and are as set out in the Material Accounting Policies. Since, the Company is mainly pursuing only one activity i.e. manufacturing and selling of Bulk Drugs and Drug Intermediates, reporting of segment revenue and results does not arise.

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

33. Employee benefits

a. Defined Benefit Plans:

The Company operates defined contribution schemes like Employee State Insurance Scheme. For this scheme contributions are made by the company and employees at a predetermined rate based on current salaries.

b. Defined Benefit Plans:

Gratuity:

Particulars		Unfunded Year ended 31 March	
		2026	2025
A.	**Charges and reconciliation of obligation for the year ended**		
	Defined benefit obligation at beginning of year	**54.24**	48.23
	Interest Cost	**2.42**	2.08
	Current service Cost	**2.94**	2.16
	Past Service Cost	**10.76**	-
	Benefits Paid	**-**	-
	Actuarial (Gain)/Loss	**(2.78)**	1.77
	Defined Benefit Obligation at the year end	**67.58**	54.24
B.	**Reconciliation of Opening and Closing Balances of Fair Value of Plan Assets**		
	Fair Value of Plan Assets at beginning of period	**-**	-
	Adjustments/Reconciliations	**-**	-
	Fair Value of Plan Assets at the end of period	**-**	-
C.	**Amount recognized in Balance Sheet for the year ended**		
	Present Value of Liability	**67.58**	54.24
	Fair Value of Plan Assets	**-**	-
	Net Liability	**67.58**	54.24
D.	**Expenses recognized in the Statement of Profit and Loss for the year ended**		
	Current Service Cost	**2.94**	2.16
	Past Service Cost	**10.76**	-
	Interest as defined benefit obligations	**2.42**	2.08
	Expected Return on Plan Assets	**-**	-
	Net Actuarial (Gain) / Loss recognized for the period	**16.12**	4.24

i. Regulatory Framework:

There are no minimum funding requirements for a gratuity plan in India. The Company has chosen not to fund the gratuity liabilities of the plan but instead carry a provision based on actuarial valuation in its books of accounts. The only regulatory framework which applies to such plans is if the company is covered by the Payment of Gratuity Act, 1972 then the Company is bound to pay the statutory minimum gratuity as prescribed under this Act.

ii. Governance of the Plan:

The Company is responsible for the overall governance of the plan. Since the plan is unfunded, the governance of the plan is limited to employees being paid gratuity as per the terms of the plan.

NOTES TO FINANCIAL STATEMENTS

iii. **Risk exposures:** Valuations are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above benefit which are as follows:

(a) Interest Rate risk: The plan exposes the Company to the rise of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

(b) Liquidity Risk: This is the risk that the Company is not able to meet the short-term Benefit payouts. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

(c) Salary escalation Risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

(d) Demographic Risk: The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

(e) Regulatory Risk: Benefit is paid in accordance with the Provisions of Gratuity Act 1972 (as may be amended from time to time). There is a risk of change in provisions of Gratuity Act requiring higher Plan Benefit pay outs (e.g. change in benefit formula).

(f) Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

(g) Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

iv. Amendments, Curtailments and Settlements - Not applicable in this case

v. Disaggregation of plan assets: The plan is unfunded and therefore has not invested directly in any property occupied by the Company nor in any financial securities issued by the Company.

vi. Key Actuarial assumptions:

(a) Demographic assumptions

i. Retirement age of employees of the company are assumed at 58 years

ii. Mortality:

Published rates under the Indian Assured Lives Mortality (2012-14) Ult table.

NOTES TO FINANCIAL STATEMENTS

Rates of Indian Assured Lives Mortality table at specimen ages are as shown below:

Age (Years)	Rates (p.a.)
18	0.000874
23	0.000936
28	0.000942
33	0.001086
38	0.001453
43	0.002144
48	0.003536
53	0.006174
58	0.009651

iii. Financial assumptions

The key actuarial assumptions adopted for the purposes of this valuation are given below:

Particulars	Period Ended	
	31March 2026	31March 2025
Discount rate (p.a.)	**7.20%**	6.60%
Salary escalation rate (p.a.)	**5.00%**	5.00%

vii. Sensitivity Analysis:

Gratuity is a lump sum plan and the cost of providing these benefits is typically less sensitive to small changes in demographic assumptions. The key actuarial assumptions to which the benefit obligation results are particularly sensitive to are discount rate and future salary escalation rate. The following table summarizes the change in defined benefit obligation and impact in percentage terms compared with the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

Particulars	Period Ended 31 March 2026	
	Discount Rate	Salary Escalation Rate
Define benefit obligation on increase in 50 bps	6,647,009	6,879,783
Impact of increase in 50 bps on DBO	-1.83%	1.99%
Defined benefit obligation on decrease in 50 bps	6,877,792	6,644,227
Impact of decrease in 50 bps on DBO	1.96%	-1.87%

These sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the accounting date. There have been no changes from the previous periods in the methods and assumptions used in preparing the sensitivity analyses

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

Special Events:

There are no special events such as benefit improvements or curtailments or settlements during the inter-valuation period.

viii. Funding Arrangements & Policy:

There is no compulsion on the part of the Company to pre fund the liability of the plan. The Company's philosophy is to not to externally fund these liabilities but instead create an accounting provisions in its books of accounts and pay the gratuity to its employees directly from its own resources as and when the employee leaves the Company.

The expected contribution payable to the plan next year is therefore Nil.

ix. Projected plan cash flow and maturity profile:

The table below shows the expected cash flow profile of the benefits to be paid to the current membership of the plan based on past service of the employees as at the valuation date:

Maturity Profile	(in ₹)
Expected benefits for year 1	4,425,668
Expected benefits for year 2	79,460
Expected benefits for year 3	86,992
Expected benefits for year 4	91,601
Expected benefits for year 5	99,067
Expected benefits for year 6	429,557
Expected benefits for year 7	604,071
Expected benefits for year 8	75,255
Expected benefits for year 9	624,264
Expected benefits for year 10 and above	3,235,180

The weighted average duration to the payment of these cash flows is 3.78 years

34. Income Taxes

a. Income tax expense / (benefit) recognized in the statement of profit and loss:

Income tax expense/ (benefit) recognized in the statement of profit and loss consists of the following:

Particulars	For the Year Ended 31st March	
	2026	2025
Current taxes expense		
Domestic	**10.53**	**76.52**
Deferred taxes expense/(benefit)		
Domestic	**(1.92)**	**(7.85)**
Total income tax expense/(benefit) recognized in thestatement of profit and loss	**8.61**	**68.67**

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

b. Reconciliation of Effective tax rate

Particulars	For the Year Ended 31st March	
	2026	2025
Profit before income taxes	**16.92**	**272.17**
Enacted tax rate in India	**26.00%**	**26.00%**
Computed expected tax benefit/(expense)	**4.40**	**70.76**
Effect of:Expenses not deductible for Tax purposes	**99.90**	**93.95**
Expenses deductible for Tax purposes	**74.97**	**62.07**
Items not subjected to Tax purposes	**-**	**-**
Taxable at Special Rates	**-**	**-**
Profit after Adjustments	**41.85**	**304.05**
Income tax benefit/(expense)	**10.53**	**76.52**
Effective tax rate	**25.16%**	**25.16%**

The Company's average effective tax rate for the years ended 31st March, 2026 and 2025 were 25.16% and 25.16%, respectively.

c. Deferred tax Assets & Liabilities

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

Particulars	For the Year Ended 31st March	
	2026	2025
Deferred tax assets/(liabilities):		
Property, plant and equipment	**(77.99)**	**(79.91)**
Others	**(0.93)**	**(0.20)**
Net deferred tax assets/(liabilities)	**(78.92)**	**(80.11)**

d. Movement in deferred tax assets and liabilities during the year ended 31st March, 2026 & 2025

Particulars	As at 1st April, 2024	Recognized in statement of profit and loss	Recognized in equity	As at 31st March, 2025
Deferred tax assets/(liabilities):				
Property, plant and equipment	(87.76)	**7.85**	**-**	**(79.91)**
Others	(0.66)	**0.46**	**-**	**(0.20)**
Net deferred tax assets/(liabilities)	(88.42)	**8.31**	**-**	**(80.11)**

Particulars	As at 1st April, 2025	Recognized in statement of profit and loss	Recognized in equity	As at 31st March, 2026
Deferred tax assets/(liabilities):				
Property, plant and equipment	(79.91)	**1.92**	**-**	**(77.99)**
Others	(0.20)	**(0.73)**	**-**	**(0.93)**
Net deferred tax assets/(liabilities)	(80.11)	**1.19**	**-**	**(78.92)**

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

35. Investments

Investment in equity instruments measured at Fair value through Other Comprehensive Income. The election made at the time of transition to Ind AS is irrevocable.

As of 31 March, 2025 are as follows:

Particulars	Cost	Gain recognized directly in equity	Gain recognized directly in profit and loss account	Fair value
Non-current Investments				
Investments in Equity	1.72	(0.09)	-	1.63
Total	1.72	(0.09)	-	1.63

As of 31 March, 2026 are as follows:

Particulars	Cost	Gain recognized directly in equity	Gain recognized directly in profit and loss account	Fair value
Non-current Investments				
Investments in Equity	**1.63**	**(0.27)**	**-**	**1.36**
Total	**1.63**	**(0.27)**	**-**	**1.36**

36. Financial Instruments

The details of financial assets and financial liabilities as of balance sheet are as follows :

Particulars	Carrying value		Fair value	
	31 March 2026	31 March 2025	**31 March 2026**	31 March 2025
Financial assets:				
Cash and cash equivalents	**6.77**	338.20	**6.77**	338.20
Other Balances with Banks	**147.19**	123.99	**147.19**	123.99
Trade receivables	**2191.91**	1299.56	**2191.91**	1299.56
Loans	**820.90**	1056.83	**820.90**	1056.83
Total	**3166.77**	2818.58	**3166.77**	2818.58
Financial liabilities				
Borrowings	**2779.66**	2571.27	**2779.66**	2571.27
Trade payables	**1253.76**	1684.86	**1253.76**	1684.86
Total	**4033.42**	4256.13	**4033.42**	4256.13

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the Asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions

that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The investments in certain quoted and unquoted instruments which are held for medium or long-term strategic purpose and are not held for trading purpose. Upon application of IND AS 109, the company has chosen to designate these equity instruments at FVTOCI as the management believe that this provides a more meaningful presentation for medium or long-term strategic investments, than reflecting changes in fair value in profit and loss account.

Financial instruments and risk management framework

The Company's activities expose it to a variety of financial risks, including credit risk, liquidity risk and Market risk. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the Audit Committee is responsible for overseeing the Company's risk assessment and management policies and processes.

a) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business.

Trade Receivables - The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. On account of adoption of Ind AS 109, the Company uses Expected Credit Loss (ECL) model for assessing the impairment loss. As Company trade receivables are realised within normal credit period adopted by the company, hence the financial assets are not impaired.

Financial assets that are neither past due nor impaired - None of the Company's cash equivalents, including deposits with banks, were past due or impaired as at 31st March, 2026.

b) Liquidity Risks

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

As of 31st March, 2026 and 2025 the Company had unutilized credit limits from banks of Rs. 12.83 Lacs and Rs.204.87 Lacs respectively.

As of 31stMarch, 2026, the Company had working capital (current assets less current liabilities) of Rs.1,275.94 Lacs including cash and cash equivalents of Rs.6.77 Lacs, As of 31st March, 2025, the Company had working capital of Rs.1652.99 Lacs including cash and cash equivalents of Rs.338.20 Lacs.

c) Market Risks

Market risk is the risk that changes in market prices such as commodity prices risk, foreign exchange rates and interest rates which will affect the Company's financial position. Market risk is attributable to all market risk sensitive financial instruments. Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market Risk comprises three types of risk: Interest Rate Risk, Foreign Currency Risk and Commodity Risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in Market Interest Rates. The Company is not having any debt obligations with floating interest rates.

Foreign Currency Risk

Foreign Currency Risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates.

Commodity Price Risk

The Commodity Price Risk is affected by the price volatility of certain commodities. The Company is not having any exposure for any commodity.

37. Capital Management

The Company's objective for capital management is to maximize shareholder wealth, safeguard business continuity and support the growth of the Company. The Company determines the capital management requirement based on annual operating plans and long term plans. The funding requirements are met through equity, borrowings and operating cash flows required. The Company's capital comprises Equity Share Capital, Retained Earnings and other equity attributable to equity holders.

38. The Company identifies dues to Micro, Small and Medium Enterprises (MSME) on the basis of information made available to the Company by the suppliers.

The Company seeks the information and based on the information available it classifies dues to Micro, Small and Medium Enterprises. As per information available with the Company, there are no amounts due to such MSME vendors.

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

39. Disclosures as per IndAS-115, Revenue from Contracts with customers

A. Disaggregated revenue information

Particulars	Year Ended 31 March	
	2026	2025
1) Type of goods or service		
Sale of Pharma Intermediate products	12750.46	12068.70
Processing Charges Earned	-	-
Business Service Charges	-	-
Total revenue from contracts with customers	**12750.46**	**12068.70**
2) Geographical		
India	12403.95	11893.12
Outside India	346.51	175.58
Total revenue from contracts with customers	**12750.46**	**12068.70**
3) Timing of revenue recognition		
Sale on transfer of goods to customer at a point in time	12750.46	12068.70
Service Income as and when services completed	-	-
Total revenue from contracts with customers	**12750.46**	**12068.70**
4) Revenue		
External customer	12750.46	12068.70
Inter-Unit -	-	
Total revenue from contracts with customers	**12750.46**	**12068.70**
5) Contract balances		
Trade receivables*	**2191.91**	**1299.56**
Contract Liability Advances from Customers**	**626.48**	**313.08**

* Trade receivables are non-interest bearing and on credit allowed to certain customers. There is no significant increase in trade receivable compared to last year.

** Contract liability represents short term advances received from customer to deliver the goods.

B. Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

Particulars	Year Ended 31 March	
	2026	2025
Revenue as per contracted price	**12750.46**	12068.70
Adjustments:		
Sales return	**-**	-
Variable Consideration off invoice	**-**	-
Revenue from contract with customers	**12750.46**	12068.70

C. Reconciliation of the Revenue from Contracts with Customers with the amounts disclosed in the segment information:

Particulars	Year Ended 31 March	
	2026	2025
Revenue		
External Sales	**12750.46**	12068.70
Inter Segment Revenue	**-**	**-**
Total	**12750.46**	12068.70
Less: Inter Segment Revenue	-	-
Revenue from Operations	**12750.46**	12068.70

NOTES TO FINANCIAL STATEMENTS (₹. in lakhs)

D. Information about Receivables, Contract Assets and Contract Liabilities from Contracts with Customers:

Particulars	Refer Note No.	Year Ended 31 March	
		2026	2025
Trade Receivables	**9**	**2191.91**	1299.56
Contract Liabilities			
Advance from Customers	**21**	**626.48**	313.08

E. The transaction price allocated to the remaining performance obligation (unsatisfied or partially unsatisfied) as at Balance Sheet date are, as follows:

Particulars	Refer Note No.	Year Ended 31 March	
		2026	2025
Advances from Customers	21	**626.48**	313.08

Management expects that the entire transaction price allotted to the unsatisfied contract as at the end of the reporting period will be recognized as revenue during the next financial year Disclosures

F. Information about Receivables, Contract Assets and Contract Liabilities from Contracts with Customers:

Particulars	Refer Note No.	Year Ended 31 March	
		2026	2025
Trade Receivables	**9**	**2191.91**	1299.56
Contract Liabilities			
Advance from Customers	**21**	**626.48**	313.08

40. (A) Particulars of loans, guarantees or investments in accordance with section 186 of the companies act, 2013

Name of the entity to whom Relationship, loan/ investment/guranee/ if any, of the security was given / made	Relationship, if any, of the entity with the Company	Amount of Investment Rs. in Lakhs	Particualrs of Investments made	Purpose for which the loan or guarantee or security is proposed to be utilized by the recipient
NA	NA	NA	NA	NA
		NA	NA	NA

NOTES TO FINANCIAL STATEMENTS

(B) Disclosures as required under Regulation 34 (3) of SEBI LODR(Regulations), 2015.

Particulars	Balance as on		Maximum Amount outstanding during the period	
	31 March 2026	31 March 2025	**31 March 2026**	31 March 2025
a) Loans and advances in the nature of loans to				
(i) Subsidiary Companies	**NA**	NA	**NA**	NA
(ii) Associate Companies	**NA**	NA	**NA**	NA
(iii) Firms/ Companies in which directors are interested	**NA**	NA	**NA**	NA
b) Investment by the loanee in the shares of holding Company and its subsidiary Company	**NA**	NA	**NA**	NA

41. The Government has acquired land owned by the company under Land Acquisition Act, and paid a compensation of Rs.5.85 Lacs. The Company has accepted the compensation under protest as the negotiation was finalized by Price Negotiation Committee under the Chairmanship of Joint Collector, Anantapur for purchase of same land for Rs.30.02 Lacs was unfair and inadequate. Hence the Company has filed a suit in against Government for payment of higher compensation. Pending disposal of the case, the Company accounted compensation as claimed by the Company in the suit and additional compensation of Rs.4.21 Lacs is included as claims receivable under Long Term Loans and Advances.

NOTES TO FINANCIAL STATEMENTS

42. Ratio Analysis

Particulars	Numerator	Denominator	For the year ended 31 March 2026	For the year ended 31 March 2025	Variance	Reasons for variance
Current ratio	Current assets	Current liabilities	1.25	1.33	5.48%	
Debt equity ratio	Total debt	Shareholders' equity	1.76	1.90	7.27%	
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	0.25	0.18	41.59%	The variance is due to increase in Earnings available for Debt service
Return on equity	Net Profits after taxes	Average Shareholder's Equity	0.005	0.12	96.17%	The variance is due to decrease in net profits during the year
Inventory Turnover Ratio	Net Sales	Average Inventory	3.81	4.01	5.01%	
Trade receivables turnover ratio	Net Sales	Avg. Accounts Receivable	7.31	11.52	36.56%	The Variance is due to increase in Trade receivables
Trade payables turnover ratio	Net Purchases	Average Trade Payables	7.51	7.02	6.94%	
Net capital turnover ratio	Net Sales	Working Capital	10.00	7.44	34.45%	The variance is due to decrease in Current assets
Net profit ratio	Net Profit	Net Sales	0.001	0.017	96.07%	The variance is due to decrease in net profits during the year
Return on capital employed	Earnings before interest andtaxes	Capital Employed	0.43	0.32	33.96%	The variance is due to increase in Earnings available for Debt service
Return on Investment	Profit for the year	Average total equity	0.005	0.12	96.17%	The variance is due to decrease in net profits during the year

Note:

1. Total Debt = Long term Borrowings (including current maturities of Long term Borrowings), Sales tax deferment loan (current and non-current), short term borrowings and Interest accrued on Debts
2. Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest+ other adjustments like loss on sale of Fixed assets etc
3. Debt service = Interest & Lease Payments + Principal Repayments
4. Avg. Shareholder's Equity = Average of Opening Total Equity and Closing Total Equity
5. Avg. Inventory = Average of Opening Inventory and Closing Inventory
6. Avg. Trade Receivable = Average of Opening Trade Receivables and Closing Trade Receivables
7. Avg. Trade Payables = Average of Opening Trade Payables and Closing Trade Payables

NOTES TO FINANCIAL STATEMENTS

8. Working capital shall be calculated as current assets minus current liabilities

9. Capital Employed = Tangible Net Worth (excluding revaluation reserve) + Total Debt + Deferred Tax Liability

10. Average Total Assets = Average of Opening Total Assets and Closing Total Assets

11. Average Total equity = Average of Opening Equity Share capital + Other equity and Closing Equity share capital + Other equity.

43. Additional Regulatory Information:

(1) The Title Deeds of the immovable property of the company are held in the name of the company.

(2) The property Plant and Equipment and Intangible assets held with the company are not subjected to any revaluation during the year.

(3) The Company has not granted any loans or Advances in the nature of Loans to Promoters, Directors, KMPs and other related parties as well as advance to any other parties .

(4) The Company has no capital work in progress.

(5) The Company is not holding any benami property and no proceeding has been initiated or pending against the company.

(6) The Company has no transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961(such as search or survey or any relevant provisions of Income Tax Act, 1961)

(7) (A) The Company has not advanced or loaned or invested any funds in any other person(s) or entity(ies), including foreign entities (intermediaries) with understanding that the intermediary shall be directly or indirectly lend or invest in other person or entities on behalf of the company or provide any guarantee or security or the like to or on behalf pf the company.

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (funding party) with the understanding that company shall lend or invest in other person or entity identified in any manner by or on behalf of the funding party/ Ultimate beneficiary or provide any guarantee or security or the like on behalf of the funding party/ Ultimate beneficiary.

(8) The Company is not declared as willful defaulter by any Bank or Financial Institutions or RBI or other lenders.

(9) The Company has borrowings from Banks or Financial Institutions on the basis of security of Current Assets. Quarterly returns or Statement of Current Assets filed by the company with Banks or Financial Institutions are in agreement with the Books of Accounts.

(10) There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

(11) The company has no transactions and no relationship with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

(12) There are no Schemes of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(13) The Company has not invested or traded in Crypto currency or Virtual Currency during the financial year

NOTES TO FINANCIAL STATEMENTS

(14) The Company has not made any investments through any layer of investment companies.

(15) The provisions of section 135 are not applicable to the Company as profit for the year is below the threshold limit prescribed under section 135 of the act.

44. Confirmation of balances of certain parties for amounts due to them / due from them as per the accounts of the company have not been received. However, the value shown in the books of accounts are final if there is no response received within 15 days. Since it is indicated that our balances as per Company books are deemed to be correct, if confirmation or discrepancy is not received before certain prescribed period.

45. Previous year figures have been re-grouped/re-arranged wherever necessary to make them comparable to current year's classification.

46. Amounts have been rounded off to nearest Rupees in Lakhs.

47. Approval of financial statements

The Standalone financials statements approved by the Board of Directors in their meeting held on May 30,2026

As per our report of even date annexed
For Yelamanchi & Associates
Chartered Accountants
(Firm Regn. No.000041S)

(Y. P. Rao)
Partner
Membership No.025266
UDIN: 26025266XUFPXM3135

Place : Hyderabad
Date : 30 -05-2026

For and on behalf of the Board of Directors

(T.G.RAGHAVENDRA)
Chairman & Managing Director
DIN : 00186546

(V.J.SARMA)
Executive Director
DIN : 00165204

(I. V. LAKSHMI)
Company Secretary

(B. VISHNU VARDHAN)
Chief Financial Officer

Place : Hyderabad
Date : 30 -05-2026

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